

	Notes	2024			Actual 2024						
		Budget	Actual YTD Total	Actual as a % of Budget	Jan	Feb	Mar	Apr	May	Jun	
<b>MCC Revenues</b>											
Arena Revenues		\$ 734,000	\$ 366,600	50 %	\$ 89,069	\$ 84,751	\$ 77,865	\$ 38,924	\$ 37,900	\$ 38,095	
Multi-Purpose Space Revenues	(1)	255,000	154,228	60 %	30,531	30,433	27,570	22,385	24,120	19,191	
Gymnasium Revenues	(1)	100,000	54,133	54 %	8,964	9,674	4,955	15,154	9,067	6,320	
Programming Revenues	(2)	185,000	24,873	13 %	5,898	465	17,082	520	-	908	
Grants - Other	(3)	42,700	25,000	59 %	-	-	25,000	-	-	-	
Other Rev. - Miscellaneous	(4)	89,000	112,684	127 %	26,663	19,610	11,723	13,565	26,957	14,167	
Other Revenues - Advertising		50,000	27,596	55 %	8,679	3,494	244	7,792	5,537	1,850	
<b>Total Revenues</b>		(a)	1,455,700	765,114	53 %	169,804	148,427	164,439	98,340	103,581	80,531
<b>MCC Expenditures</b>											
Salaries and Benefits	(5)	2,143,898	908,174	42 %	108,820	139,025	152,749	145,823	209,944	151,814	
Professional Development	(6)	14,000	12,911	92 %	2,882	(153)	7,963	-	2,090	129	
Associations and Memberships		6,600	4,880	74 %	3,914	206	21	21	21	697	
Travel		3,600	7,112	198 %	-	-	225	1,155	5,732	-	
Hydro	(7)	382,130	161,749	42 %	34,911	32,167	32,625	16,168	21,914	23,965	
Natural Gas		92,700	45,695	49 %	10,226	8,567	8,453	6,437	6,627	5,386	
Water	(8)	60,000	41,702	70 %	-	14,613	-	13,600	-	13,489	
Telephone		8,600	4,473	52 %	742	780	766	747	729	707	
Materials and Supplies	(9)	148,850	95,608	64 %	28,941	14,044	16,461	9,610	13,109	13,443	
Furniture and Equipment		20,000	7,389	37 %	-	985	-	-	6,404	-	
Materials and Supplies - Janitorial	(10)	50,000	19,791	40 %	5,491	2,436	3,237	3,708	2,799	2,121	
Fuel		9,000	4,896	54 %	1,081	1,245	591	711	593	674	
Internet		13,300	5,826	44 %	904	1,005	1,005	1,005	1,005	904	
Insurance	(10)	68,725	63,117	92 %	-	-	-	-	-	63,117	
Contract Services - Other	(11)	273,450	155,270	57 %	23,973	21,360	18,833	50,032	22,057	19,016	
Repairs and Maintenance	(12)	29,500	67,030	227 %	44,086	1,501	6,847	8,497	4,782	1,318	
<b>Total Expenditures before Debt and Other</b>		(b)	3,324,353	1,605,623	48 %	265,971	237,781	249,776	257,514	297,806	296,780
<b>Net Surplus (Deficit) before Debt and Other</b>		(c)= (a) - (b)	(1,868,653)	(840,509)	45 %	(96,167)	(89,354)	(85,337)	(159,174)	(194,225)	(216,249)
<b>MCC Debt Activity</b>											
Tax Levy Debenture Interest	(13)	(256,790)	(128,181)	50 %	-	-	-	-	(128,181)	-	
Tax Levy Debenture Principal	(13)	(272,978)	(112,218)	41 %	-	-	-	-	(112,218)	-	
Development Charge Revenue	(14)	629,663	317,023	50 %	317,023	-	-	-	-	-	
Development Charge Debenture Interest	(14)	(332,733)	(169,744)	51 %	(169,744)	-	-	-	-	-	
Development Charge Debenture Principal	(14)	(296,929)	(147,279)	50 %	(147,279)	-	-	-	-	-	
Donation Revenue Applied to Debenture	(15)	208,380	9,000	4 %	-	-	-	-	-	-	
Donation Pledge Debenture Interest	(15)	(57,591)	(29,849)	52 %	-	-	-	-	-	-	
Donation Pledge Debenture Principal	(15)	(150,789)	(75,023)	50 %	-	-	-	-	-	-	
<b>Pre-MCC RCW and Facility Net Costs</b>			1,009,302	504,648	50 %	84,108	84,108	84,108	84,108	84,108	84,108
<b>Net Debt and Other Items</b>		(d)	479,535	168,377	35 %	84,108	84,108	84,108	84,108	(156,291)	84,108
<b>NET SURPLUS (DEFICIT)</b>		(e)= (c) + (d)	\$(1,389,118)	\$ (672,132)	48 %	\$ (12,059)	\$ (5,246)	\$ (1,229)	\$ (75,066)	\$(350,516)	\$(132,141)

Meridian Community Centre

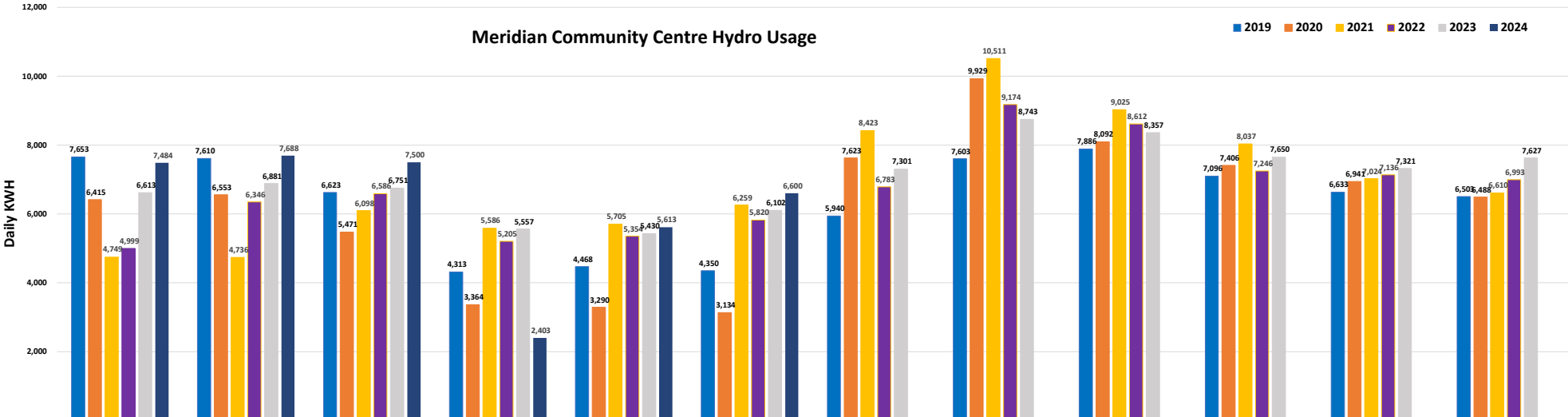
Appendix 3

Actual Results to Budget at June 30, 2024 (50% of time lapsed)

Explanatory Notes:

- (1) Increased recreation activity in Q1 & Q2 has led to higher multi-purpose and Gymnasium space rental revenue.
- (2) The majority of camp revenue is earned during Q3.
- (3) Grant revenue is higher due to unbudgeted New Horizon Seniors Grant. Seniors Active Living Grant payments are anticipated later in the year.
- (4) Miscellaneous revenue includes cost recoveries, equipment rentals, event revenue, donations, servery sales, and other items that are individually too small to classify separately. There has been a significant increase in concession sales.
- (5) Staffing cost are slightly under budget due to maternity leaves and general staff turnover.
- (6) Majority of professional development activity has already occurred in Q2 for the year.
- (7) June Hydro invoice is not included, but there is still an anticipated surplus due to the consumption trend being lower than anticipated.
- (8) Water usage was higher than anticipated.
- (9) Almost 75% of the servery supplies budget (\$41,000) has been consumed. Increase cost of supplies is offset by additional servery revenues.
- (10) Insurance cost has been incurred for the year.
- (11) Annual HVAC service & maintenance and other annual maintenance cost as per contract have been incurred for the years.
- (12) Includes emergency repairs to hydraulics at the MCC elevators, which will be offset by reserve transfer.
- (13) Tax levy debenture payments for the MCC are due in June and December and are paid before the end of the previous month. CIBC loan payments occur throughout the year.
- (14) Development charge debenture payments for the MCC occur in January and July.
- (15) MCC Donation debenture payments occur in April and October.

### Meridian Community Centre Hydro Usage



	January	February	March	April	May	June	July	August	September	October	November	December
2019	7,653	7,610	6,623	4,313	4,468	4,350	5,940	7,603	7,886	7,096	6,633	6,503
2020	6,415	6,553	5,471	3,364	3,290	3,134	7,623	9,929	8,092	7,406	6,941	6,488
2021	4,749	4,736	6,098	5,586	5,705	6,259	8,423	10,511	9,025	8,037	7,024	6,610
2022	4,999	6,346	6,586	5,205	5,354	5,820	6,783	9,174	8,612	7,246	7,136	6,993
2023	6,613	6,881	6,751	5,557	5,430	6,102	7,301	8,743	8,357	7,650	7,321	7,627
2024	7,484	7,688	7,500	2,403	5,613	6,600						

Billing Period