

Appendix 1
 Monthly Revenue Report at June 30, 2024 (50% of time lapsed)

	Notes	2024			2023	
		Budget	Actual at Jun 30	Actual as a % of Budget	Budget	Actual at Dec 31
Taxation						
General Tax Levy		\$ 19,093,612	\$ 9,546,806	50 %	\$ 17,786,836	\$ 17,786,845
Payments in Lieu		300,000	150,000	50 %	350,471	304,558
Total Taxation		19,393,612	9,696,806	50 %	18,137,307	18,091,403
Finance Department						
Penalties and Interest	(1)	308,000	189,061	61 %	278,000	446,537
Supplemental Taxation Revenues	(2)	300,000	4,953	2 %	200,000	730,738
Transfer from Building Department		184,832	92,416	50 %	184,832	239,861
Grants	(3)	68,100	41,286	61 %	78,500	98,086
Miscellaneous	(4)	59,000	42,340	72 %	62,000	128,742
Investment Income	(5)	500,000	530,703	106 %	10,000	878,762
Transfer from Working Funds and HR Capacity Building Reserve		200,000	100,000	50 %	160,000	160,000
Total Finance Department		1,619,932	1,000,759	62 %	973,332	2,682,726
Administration and Clerk's						
Committee of Adjustment	(6)	37,000	34,593	93 %	34,500	54,816
Clerk's Miscellaneous	(7)	20,500	15,823	77 %	16,750	23,178
Total Administration and Clerk's		57,500	50,416	88 %	51,250	77,994
Fire and By-law Services						
Fire Department Revenues		40,823	21,378	52 %	41,286	73,133
By-law and Parking Enforcement	(8)	21,700	14,212	65 %	22,300	33,578
Provincial Offences Act Revenue	(9)	-	17,136	- %	-	-
Total Fire and By-law Services		62,523	52,726	84 %	63,586	106,711
Public Works						
Non-recreation Facilities and Beautification		-	274	- %	10,000	29,798
Aggregate Resource Grant	(10)	33,000	-	- %	40,000	33,190
Contributions from Developers	(11)	-	-	- %	-	34,500
Miscellaneous	(11)	23,000	21,744	95 %	23,000	32,732
Fonthill/Hillside Cemeteries	(12)	91,500	69,281	76 %	91,500	147,489
Total Public Works		147,500	91,299	62 %	164,500	277,709
Recreation, Culture and Wellness						
Recreation and Wellness	(13)	440,150	208,826	47 %	440,150	752,194
Special Events and Festivals	(14)	150,430	814	1 %	156,270	173,154
Culture and Community Enhancement	(14)	59,200	8,771	15 %	71,500	53,906
Public Transit	(15)	105,100	78,880	75 %	130,000	103,683
MCC Facility	(16)	982,000	584,370	60 %	845,000	1,049,548
Transfer from Reserve		-	-	- %	-	480,615
Total Recreation, Culture and Wellness		1,736,880	881,661	51 %	1,642,920	2,613,100
Community Planning and Development						
Building Department Revenues	(17)	632,819	337,351	53 %	749,909	805,084
Transfer from Building Reserve	(18)	-	-	- %	-	13,403
Planning Fees		105,000	158,191	151 %	170,000	120,362
Municipal Drainage		8,000	-	- %	8,000	17,099
Total Community Planning and Development		745,819	495,542	66 %	927,909	955,948
Water and Wastewater						
Water Revenues		4,021,046	1,973,026	49 %	3,763,086	3,858,580
Wastewater Revenues		3,295,901	1,625,019	49 %	2,996,458	3,101,766
Total Water and Wastewater		7,316,947	3,598,045	49 %	6,759,544	6,960,346
GRAND TOTAL		\$ 31,080,713	\$ 15,867,254	51 %	\$ 28,720,348	\$ 31,765,937

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Explanatory Notes:

- (1) Penalty and interest revenue is on track to meet budget for the year. Current taxes receivable are higher, but tax arrears greater than 1 year have been declining due to tax collection procedures.
- (2) Although some supplemental revenue has come in, the majority of it is collected in the second half of the year.
Supplementary/omitted taxes result from an addition, renovation, construction or class change that occurred on a property that was not previously recorded on the assessment roll. When supplementary/omitted assessment is added to the roll, additional property taxes can be collected for the current year, and if applicable, for any part of all of the two previous years as described in Section 34 of the Assessment Act.
- (3) Ontario Municipal Provincial Funding (OMPF) payment received for Q1 and OCIF grant funding is partially applied to the Asset Management/GIS Analyst position.
- (4) Fees being charged for mortgage company administration and ownership changes have been higher than anticipated.
- (5) Investment income is higher than budgeted due to higher interest rates and timing of cash flows relating to capital projects. The Bank of Canada has cut rates and is anticipated to continue to do so throughout the year, negatively impacting interest income. Interest revenue will be allocated to obligatory reserves and other reserve funds.
- (6) Committee of Adjustment revenue fluctuates year-to-year depending on applications received.
- (7) Revenue has increased in affidavits fees, death certificates, lottery and marriage licenses.
- (8) Parking fines have exceeded budget for the year and sign permit fees are expected to also surpass budget for the year.
- (9) The Region distributes net revenues from Court Services Program (POA) to Local Area Municipalities. As it's difficult to predict if there will be net revenues or not, it has not been budgeted for, resulting in the surplus.
- (10) Aggregate resource grant will be received in September.
- (11) Higher than anticipated driveway culvert revenue in Q1 & Q2.
- (12) An increase in unanticipated activity has led to higher revenue.
- (13) Swim, Youth, and other Recreation and Wellness programs continue to see steady demand and revenue is expected to meet or exceed the budget in 2024. Any additional revenue above the budget will also incur additional expenditures to carry out the increased programming and services. These activities occur in Q3.
- (14) Most special events, festivals, and other programs occur later in the year (i.e. Canada Day & Summerfest occur in July).
- (15) Active Transportation Grant payments have been recorded for Q1-Q3.
- (16) MCC revenue for rentals of gym and ice is expected to meet or slightly exceed budget due to strong demand for rentals.
- (17) Building revenues are on track to meet budget due to an increase in building activity. Any surplus or shortfall will be transferred to or from the building reserve. In 2023, building permits and revenues were well below budget due to industry wide slowdown.
- (18) Planning revenues exceeded the 2024 budget due to increased planning activity in Q1 & Q2. In 2023, planning applications and revenues were below budget due to industry wide slowdown.