

**Subject:** 2023 Town of Pelham Annual Report**Recommendation:**

**BE IT RESOLVED THAT Council receive Report #2024-0111 Corporate Services – 2023 Town of Pelham Annual Report, for information.**

**Background:**

The Annual Report is prepared to provide details about the Town's financial performance and major accomplishments during the previous year. The Annual report includes the Audited Financial Statements along with a detailed financial overview so as to provide a contextual explanation of the financial statements. To assist with assessing trends, the report contains five years of statistical information.

2019 was the first year of the Town of Pelham's Annual Report. The 2019 Annual Report received two awards: MarCom Gold for communications; and the Government Finance Officers Association of the United States and Canada (GFOA) awarded a Canadian Award for Financial Reporting. The 2020, 2021 and 2022 Annual Report received the GFOA award for Canadian Award for Financial Reporting.

**Analysis:**

The Pelham Finance and Audit Committee reviewed the 2023 financial section and Consolidated Financial Statements of the Annual Report at the May 22, 2024, Pelham Finance and Audit Committee meeting. The feedback received was positive. They have since received the full report for information.

**Financial Considerations:**

None

**Alternatives Reviewed:**

None

**Strategic Plan Relationship: Financial Sustainability**

The Annual Report provides a comprehensive report to the residents of Pelham on the achievements of the Town in 2023 along with financial reporting. It provides transparency and accountability with respect to the Town's strategic goals and financial results.

**Consultation:**

Deloitte  
Pelham Finance and Audit Committee  
Senior Leadership Team

**Other Pertinent Reports/Attachments:**

2023 The Town of Pelham Annual Report

**Prepared and Recommended by:**

Teresa Quinlin-Murphy, FCPA, FCA, MBA  
Director of Corporate Services & Treasurer

**Prepared and Submitted by:**

David Cribbs, BA, MA, JD, MPA  
Chief Administrative Officer