

	Notes		2024			Actual 2024		
			Budget	Actual YTD Total	Actual as a % of Budget	Jan	Feb	Mar
MCC Revenues								
Arena Revenues	(1)		\$ 734,000	\$ 251,684	34 %	\$ 89,069	\$ (89,069)	\$ 251,684
Multi-Purpose Space Revenues	(1)		255,000	88,534	35 %	30,531	(30,531)	88,534
Gymnasium Revenues	(1)		100,000	23,593	24 %	8,964	(8,964)	23,593
Programming Revenues	(2)		185,000	23,445	13 %	5,898	(5,898)	23,445
Grants - Other	(3)		42,700	25,000	59 %	-	-	25,000
Other Rev. - Miscellaneous	(4)		89,000	57,996	65 %	26,663	(26,663)	57,996
Other Revenues - Advertising			50,000	12,418	25 %	8,679	(8,679)	12,418
Total Revenues		(a)	1,455,700	482,670	33 %	169,804	(169,804)	482,670
MCC Expenditures								
Salaries and Benefits			2,143,898	400,594	19 %	108,820	(108,820)	400,594
Professional Development	(5)		14,000	10,693	76 %	2,882	(2,882)	10,693
Associations and Memberships			6,600	4,141	63 %	3,914	(3,914)	4,141
Travel			3,600	225	6 %	-	-	225
Hydro			382,130	99,702	26 %	34,911	(34,911)	99,702
Natural Gas			92,700	27,245	29 %	10,226	(10,226)	27,245
Water			60,000	14,613	24 %	-	-	14,613
Telephone			8,600	2,288	27 %	742	(742)	2,288
Materials and Supplies	(6)		148,850	59,447	40 %	28,941	(28,941)	59,447
Furniture and Equipment			20,000	985	5 %	-	-	985
Materials and Supplies - Janitorial			50,000	11,164	22 %	5,491	(5,491)	11,164
Fuel			9,000	2,917	32 %	1,081	(1,081)	2,917
Internet			13,300	2,913	22 %	904	(904)	2,913
Insurance	(7)		68,725	60,112	87 %	-	-	60,112
Contract Services - Other			273,450	64,165	23 %	23,973	(23,973)	64,165
Repairs and Maintenance			29,500	8,881	30 %	44,086	(44,086)	8,881
Total Expenditures before Debt and Other		(b)	3,324,353	770,085	23 %	265,971	(265,971)	770,085
Net Surplus (Deficit) before Debt and Other		(c)= (a) - (b)	(1,868,653)	(287,415)	15 %	(96,167)	96,167	(287,415)
MCC Debt Activity								
Tax Levy Debenture Interest	(8)		(256,790)	-	- %	-	-	-
Tax Levy Debenture Principal	(8)		(272,978)	-	- %	-	-	-
Development Charge Revenue	(9)		629,936	313,646	50 %	313,646	-	-
Development Charge Debenture Interest	(9)		(351,383)	(166,367)	47 %	(166,367)	-	-
Development Charge Debenture Principal	(9)		(278,553)	(147,279)	53 %	(147,279)	-	-
Donation Revenue Applied to Debenture	(10)		209,015	-	- %	-	-	-
Donation Pledge Debenture Interest	(10)		(64,055)	-	- %	-	-	-
Donation Pledge Debenture Principal	(10)		(144,960)	-	- %	-	-	-
Pre-MCC RCW and Facility Net Costs			989,512	254,799	26 %	84,933	84,933	84,933
Net Debt and Other Items		(d)	459,744	254,799	55 %	84,933	84,933	84,933
NET SURPLUS (DEFICIT)		(e)= (c) + (d)	\$(1,408,909)	\$ (32,616)	2 %	\$ (11,234)	\$ 181,100	\$(202,482)

Meridian Community Centre

Appendix 3

Actual Results to Budget at March 31, 2024 (25% of time lapsed)

Explanatory Notes:

- (1) Increased Recreation activity in Q1 of 2024 has led to higher arena and multi-purpose space rental revenue.
- (2) The majority of camp revenue is earned during the summer.
- (3) Grant Revenue is higher due to unbudgeted New Horizon Seniors Grant. Seniors Active Living Grant payments are expected to come between Q2-Q4.
- (4) Miscellaneous revenue includes cost recoveries, equipment rentals, event revenue, donations, server sales, and other items that are individually too small to classify separately. There has been a significant increase in concession and beverage sales.
- (5) Majority of Professional Development and Membership fees are incurred in Q1 for the year..
- (6) Increased cost of supplies and materials is offset by increased revenues.
- (7) Insurance cost have been incurred for 2024.
- (8) Tax levy debenture payments for the MCC are due in June and December and are paid before the end of the previous month.
- (9) Development charge debenture payments for the MCC occur in January and July.
- (10) MCC Donation debenture payments occur in April and October.

