

**Subject:** Asset Management Plan for Non-Core Assets

**Recommendation:**

**BE IT RESOLVED THAT Council receive Report #2024-0146 Asset Management Plan for Non-Core Assets, for information**

**AND THAT Council endorse the appended Non-core Asset Management Plan.**

**Background:**

Asset Management Plan (AM Plan)

The AM Plan is a strategic document that states how the Town's assets are to be managed over a period of time.

The AM Plan describes the characteristics and condition of infrastructure assets, the level of service (LOS) expected from them, planned actions to ensure the assets are providing the expected LOS, and financing strategies to implement the planned actions.

On December 17, 2017, O.Reg. 588/17 (the "Regulation") was released to help municipalities better understand what important services need to be supported over the long-term, while identifying infrastructure challenges and opportunities, and finding innovative solutions.

O. Reg. 588/17 Timelines:

- July 1, 2019, Finalize Town of Pelham strategic asset management policy. **(Completed)**
- July 1, 2022, Approve AMP for core assets identifying level of service (LOS) and costs to maintain LOS. **(Completed)**
- July 1, 2024, Complete AMP with all other assets identifying LOS and costs to maintain LOS. **(Completed)**
- July 1, 2025, Finalize AMP that identifies all assets and establishes LOS at Town.

On December 20, 2021, Asset Management Plan core assets (which includes roads, watermains, sanitary sewer gravity mains, sanitary sewer force mains, storm sewer, bridges and culverts) was presented to Council.

**Analysis:**

The non-core assets in this report includes the following assets: facilities, fire, fleet, information technology, parks and trails, sidewalks, road signs and streetlights.

The total infrastructure replacement value for the Town's non-core assets is \$290,338,304.

### **Financial Considerations:**

The lifecycle costs necessary to provide services covered by this Non-Core AM Plan includes operations, maintenance, renewal, acquisition, and disposal of assets. The average annual cost is \$22 million. The estimated available funding is approximately \$17 million which leaves a shortfall of \$5 million per year.

### **Alternatives Reviewed:**

N/A

### **Strategic Plan Relationship: Infrastructure Investment and Renewal**

Asset Management Plan details information about non-core assets with actions required to provide an agreed level of service in the most cost-effective manner while outlining associated risks. The plan defines the services to be provided, how the services are provided and what funds are required to provide over the 10-year planning period. The AM Plan will link to a Long-Term Financial Capital Plan.

### **Consultation:**

Senior Leadership Team

### **Other Pertinent Reports/Attachments:**

Asset Management Plan for Non-Core Assets

### **Prepared and Recommended by:**

Derek Young, C.Tech., CRS, RCSI, AMP  
Manager of Engineering

John Raso, B.Sc. (Hons), G.I.S. (PG)  
Asset Management and GIS Analyst

Teresa Quinlin-Murphy, FCPA, FCA, MBA  
Director of Corporate Services & Treasurer

### **Prepared and Submitted by:**

David Cribbs, BA, MA, JD, MPA  
Chief Administrative Officer