

**Town of Pelham  
Building Department  
2023 Year End Financial Statement**

<b>Building Department Results</b>				
<b>Description</b>	<b>2023 Budget</b>	<b>2023 Actual</b>	<b>Variance</b>	<b>Variance</b>
	\$	\$	\$	%
<b>Revenues</b>				
Permits - Other	1,250	1,320	70	5.56%
Permits - Building	738,659	713,711	(24,948)	-3.38%
Reserve Interest	10,000	90,053	80,053	800.53%
Other Revenues	-	-	-	100.00%
Transfer from Reserve	-	13,403	13,403	100.00%
<b>Total Building Revenues</b>	<b>749,909</b>	<b>818,487</b>	<b>68,578</b>	<b>9.14%</b>
<b>Expenditures</b>				
<b>Building Administration</b>				
Salaries and Benefits	520,510	498,089	(1) (22,421)	-4.31%
Materials and Supplies	40,620	33,979	(1) (6,641)	-16.35%
Contracted Services	45,000	52,587	(1) 7,587	16.86%
Transfer to Reserve	143,779	233,832	90,053	62.63%
<b>Total Building Expenditures</b>	<b>749,909</b>	<b>818,487</b>	<b>68,578</b>	<b>9.14%</b>
<b>NET (EXPENSE)/REVENUE</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>Building Department Reserve</b>	
	<b>2023 Actual</b>
	\$
<b>Balance at Dec. 31, 2022</b>	<b>1,973,804</b>
<b>Reserve Additions</b>	
Operating Surplus	130,376
Interest	90,053
<b>Total Reserve Additions</b>	<b>220,428</b>
<b>Reserve Reductions</b>	
Transfer to Town for Administration	176,216
Transfer for Capital	8,616
<b>Total Reserve Reductions</b>	<b>184,832</b>
<b>Balance at Dec. 31, 2023</b>	<b>2,009,400</b>

(1) Total direct costs \$ 593,271  
(2) Total indirect costs \$ 176,216