

**Subject:** Pelham Audit and Finance Committee -  
Recommendation Letter

**Recommendation:**

**BE IT RESOLVED THAT Council receive Report #2023-0132 Pelham Audit and Finance Committee Recommendation Letter, for information;**

**AND THAT Council approve and endorse the recommendation made by the Pelham Finance and Audit Committee in the letter dated May 26, 2023, being:**

**WHEREAS the Pelham Finance and Audit Committee received the 2022 Town of Pelham Consolidated Financial Statements;**

**NOW THEREFORE the Committee hereby recommends that Council approve the 2022 Town of Pelham Consolidate Financial Statements.**

**Background:**

Pelham Finance and Audit Committee met on May 23, 2023 to review the Consolidated Audited Financial Statements as at December 31, 2022. Staff presented the financial statements along with Management's Financial Report.

Trevor Ferguson, Deloitte partner, presented Deloitte's Auditors Report.

The Committee Chair has written a resolution, which was adopted by the Pelham Audit and Finance Committee. This letter requests Council to approve and endorse the Pelham Finance and Audit Committee recommendation.

**Analysis:**

N/A

**Financial Considerations:**

N/A

**Alternatives Reviewed:**

N/A

**Strategic Plan Relationship: Financial Health**

The audited Financial Statements are a legislative requirement for the Town of Pelham. These statements report on the financial health of the Town which is improving annually by the continual reduction of the net debt position.

**Consultation:**

N/A

**Other Pertinent Reports/Attachments:**

Pelham Finance and Audit Committee Recommendation Letter

Consolidated Financial Statements of Corporation of the Town of Pelham as at December 31, 2022

**Prepared and Recommended by:**

Teresa Quinlin-Murphy, FCPA, FCA, MBA  
Director of Corporate Services & Treasurer

**Prepared and Submitted by:**

David Cribbs, BA, MA, JD, MPA  
Chief Administrative Officer