

	Notes		2022			Actual 2022											
			Budget	Actual YTD Total	Actual as a % of Budget	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
<b>MCC Revenues</b>																	
Arena Revenues	(1)		\$ 574,242	\$ 686,447	120 %	\$ 14,116	\$ 77,928	\$ 57,547	\$ 39,744	\$ 37,286	\$ 29,144	\$ 39,966	\$ 70,450	\$ 62,858	\$ 84,049	\$ 82,567	\$ 90,792
Multi-Purpose Space Revenues	(1)		68,000	113,751	167 %	782	6,082	8,623	11,678	7,437	6,556	5,478	4,986	14,024	12,869	18,756	16,480
Gymnasium Revenues	(1)		63,000	95,142	151 %	552	9,466	10,333	9,173	9,019	8,158	6,543	4,328	7,280	11,520	10,203	8,567
Programming Revenues	(1)		110,000	152,426	139 %	105	84	12,123	-	1,050	-	59,957	72,385	4,337	-	2,385	-
Grants - Other	(2)		42,700	90,090	211 %	-	-	-	25,000	-	-	-	-	-	19,465	-	45,625
Other Rev. - Miscellaneous	(3)		41,550	93,465	225 %	(1,926)	9,659	10,445	6,053	7,808	4,236	4,445	3,649	7,198	9,584	20,892	11,422
Other Revenues - Advertising	(4)		30,000	14,783	49 %	11,133	-	-	-	-	(1,066)	5,050	(1,584)	1,000	-	-	250
<b>Total Revenues</b>		(a)	929,492	1,246,104	134 %	24,762	103,219	99,071	91,648	62,600	47,028	121,439	154,214	96,697	137,487	134,803	173,136
<b>MCC Expenditures</b>																	
Salaries and Benefits			1,511,940	1,525,119	101 %	85,884	107,975	109,238	112,489	103,859	159,588	147,392	147,016	130,080	106,813	122,814	191,971
Professional Development			10,900	12,447	114 %	-	2,323	416	-	-	-	2,739	135	2,193	946	2,804	891
Associations and Memberships			5,000	5,658	113 %	987	183	450	-	-	-	800	-	-	1,380	1,858	-
Travel			3,600	659	18 %	-	-	-	-	1,184	398	(1,130)	207	-	-	25	(25)
Hydro			350,000	335,670	96 %	21,261	23,575	25,281	21,794	21,198	26,230	39,063	47,294	-	58,112	23,381	28,481
Natural Gas	(5)		65,000	91,493	141 %	7,021	9,548	7,150	7,174	3,521	3,571	4,305	12,152	9,642	9,329	10,334	7,746
Water	(6)		40,000	57,033	143 %	-	7,972	-	9,104	-	7,434	-	11,758	-	10,268	-	10,497
Telephone			13,574	8,667	64 %	660	662	661	800	853	708	922	530	707	707	738	719
Materials and Supplies	(7)		75,250	156,989	209 %	5,934	9,629	9,469	19,965	6,283	16,333	24,744	6,612	9,146	21,112	17,711	10,051
Furniture and Equipment	(8)		6,000	25,044	417 %	-	-	71	-	-	-	-	-	-	7,632	1,824	15,517
Materials and Supplies - Janitorial			50,000	25,066	50 %	398	1,442	3,474	1,510	2,350	2,522	1,371	3,127	1,477	2,694	1,900	2,801
Fuel			4,850	8,493	175 %	242	551	873	975	468	412	627	829	1,012	702	606	1,196
Internet			13,300	10,373	78 %	824	825	824	824	824	830	903	904	904	903	904	904
Insurance			55,530	57,681	104 %	-	-	-	-	-	-	6,519	-	-	-	-	51,162
Contract Services - Other	(9)		162,050	228,097	141 %	8,580	12,017	16,214	18,408	12,085	7,675	35,944	28,450	17,640	21,293	19,615	30,176
Repairs and Maintenance	(10)		23,500	29,160	124 %	10,012	122	-	825	3,221	-	367	3,585	3,278	1,980	5,770	-
<b>Total Expenditures before Debt and Other</b>		(b)	2,390,494	2,577,649	108 %	141,803	176,824	174,121	193,868	155,846	225,701	264,566	262,599	176,079	243,871	210,284	352,087
<b>Net Surplus (Deficit) before Debt and Other</b>		(c)= (a) - (b)	(1,461,002)	(1,331,545)	91 %	(117,041)	(73,605)	(75,050)	(102,220)	(93,246)	(178,673)	(143,127)	(108,385)	(79,382)	(106,384)	(75,481)	(178,951)
<b>MCC Debt Activity</b>																	
Tax Levy Debenture Interest	(11)		(282,910)	(385,879)	136 %	-	(722)	(1,414)	-	(137,101)	(1,028)	22,109	(2,446)	-	(1,433)	(136,669)	(127,175)
Tax Levy Debenture Principal	(11)		(258,471)	(254,582)	98 %	-	(3,889)	(3,889)	(3,889)	(108,914)	(3,888)	(3,889)	(3,889)	(3,889)	(3,889)	(110,668)	(3,889)
Development Charge Revenue	(12)		629,936	629,934	100 %	317,023	-	-	-	-	-	312,911	-	-	-	-	-
Development Charge Debenture Interest	(12)		(351,383)	(351,381)	100 %	(178,859)	-	-	-	-	-	(172,522)	-	-	-	-	-
Development Charge Debenture Principal	(12)		(278,553)	(278,553)	100 %	(138,164)	-	-	-	-	-	(140,389)	-	-	-	-	-
Donation Revenue Applied to Debenture	(13)		209,015	-	- %	-	-	-	-	-	-	-	-	-	-	-	-
Donation Pledge Debenture Interest	(13)		(64,055)	-	- %	-	-	-	-	-	-	-	-	-	-	-	-
Donation Pledge Debenture Principal	(13)		(144,960)	-	- %	-	-	-	-	-	-	-	-	-	-	-	-
<b>Pre-MCC RCW and Facility Net Costs</b>			989,512	907,052	92 %	82,459	82,459	82,459	82,459	82,459	82,459	82,459	82,459	82,459	82,459	82,459	-
<b>Transfer (to)/from MCC Reserve</b>			-	(90,000)	- %	-	-	-	-	-	-	-	-	-	-	-	(90,000)
<b>Net Debt and Other Items</b>		(d)	448,131	176,591	39 %	82,459	77,848	77,156	78,570	(163,556)	77,543	100,679	76,124	78,570	77,137	(164,878)	(221,064)
<b>NET SURPLUS (DEFICIT)</b>		(e)= (c) + (d)	\$(1,012,871)	\$1,154,954	114 %	\$ (34,582)	\$ 4,243	\$ 2,106	\$ (23,650)	\$(256,802)	\$(101,130)	\$ (42,448)	\$ (32,261)	\$ (812)	\$ (29,247)	\$(240,359)	\$(400,015)

Meridian Community Centre

Appendix 3

Actual Results to Budget at December 31, 2022 (100% of time lapsed)

Explanatory Notes:

- (1) MCC was closed from January 5th 2022 to January 30th 2022 due to Covid Lookdown. Increased Recreation activity in the remaining 11 months of 2022 has led to higher arena and multi-purpose space rental revenues above budget.
- (2) Grant Revenue is higher due to unbudgeted Senior Active Living Centre special grant for capital (approximately \$22K), and New Horizon Seniors Grant (\$25K).
- (3) Miscellaneous revenue includes cost recoveries, equipment rentals, event revenue, donations, serverly sales, and other items that are individually too small to classify separately. Significant increase in concession sales.
- (4) Advertising revenues are lower in 2022 due to impacts from COVID.
- (5) Higher natural gas usage and rates.
- (6) Water is billed bi-monthly and usage was higher in 2022.
- (7) Increased cost of serverly supplies offset by increased revenues.
- (8) Cost is for SPIN Bikes which are fully covered by donations.
- (9) Additional cost incurred for programming which is offset by higher programming revenues.
- (10) Gym bleachers and roof maintenance.
- (11) Tax levy debenture payments for the MCC are due in June and December and are paid before the end of the previous month. CIBC loan payments occur throughout the year.
- (12) Development charge debenture payments for the MCC occur in January and July.
- (13) MCC Donation debenture payments occur in April and October.

