

Appendix 1

Monthly Revenue Report at December 31, 2022 (100% of time lapsed)

	Notes	2022			2021	
		Budget	Actual at Dec 31	Actual as a % of Budget	Budget	Actual at Dec 31
Taxation						
General Tax Levy		\$ 16,578,640	\$ 16,578,644	100 %	\$ 15,678,870	\$ 15,678,884
Payments in Lieu		300,471	304,501	101 %	300,471	304,304
Total Taxation		16,879,111	16,883,145	100 %	15,979,341	15,983,188
Finance Department						
Penalties and Interest	(1)	270,000	380,139	141 %	270,000	302,903
Supplemental Taxation Revenues	(2)	180,000	300,370	167 %	175,000	237,224
Transfer from Building Department		184,832	184,832	100 %	81,087	99,502
Grants		84,400	93,333	111 %	114,800	101,642
Miscellaneous	(3)	33,000	70,127	213 %	18,000	31,678
Investment Income	(4)	10,000	420,845	4,208 %	10,000	72,632
Transfer from Working Funds and HR Capacity Building Reserve		227,000	232,000	102 %	-	24,701
COVID-19 Grant Funding		-	-	- %	602,350	954,812
Total Finance Department		989,232	1,681,646	170 %	1,271,237	1,825,094
Administration and Clerk's						
Committee of Adjustment		44,500	42,754	96 %	36,500	79,807
Clerk's Miscellaneous		14,250	20,388	143 %	14,250	15,799
Marketing Grants		-	-	- %	-	10,000
Total Administration and Clerk's		58,750	63,142	107 %	50,750	105,606
Fire and By-law Services						
Fire Department Revenues		40,786	42,609	104 %	40,786	89,357
By-law and Parking Enforcement		21,300	28,835	135 %	26,800	28,857
Provincial Offences Act Revenue	(5)	30,000	(6,677)	(22)%	25,000	26,826
Total Fire and By-law Services		92,086	64,767	70 %	92,586	145,040
Public Works						
Non-recreation Facilities and Beautification	(6)	10,000	43,729	437 %	20,000	20,761
Aggregate Resource Grant	(7)	40,000	33,106	83 %	40,000	38,064
Transfer from Reserve - Roads	(8)	-	164,370	- %	-	164,370
Miscellaneous		23,000	26,995	117 %	77,400	77,298
Fonthill/Hillside Cemeteries	(9)	81,500	121,742	149 %	76,500	104,858
Total Public Works		154,500	389,942	252 %	213,900	405,351
Recreation, Culture and Wellness						
Recreation and Wellness	(10)	331,850	487,322	147 %	195,100	282,409
Special Events and Festivals	(11)	147,770	167,831	114 %	147,770	40,054
Culture and Community Enhancement	(11)	73,500	112,998	154 %	75,000	43,373
Public Transit		130,000	130,035	100 %	120,000	120,008
MCC Facility	(12)	693,242	886,777	128 %	420,000	790,007
Total Recreation, Culture and Wellness		1,376,362	1,784,963	130 %	957,870	1,275,851
Community Planning and Development						
Building Department Revenues	(13)	650,500	1,000,222	154 %	650,500	938,220
Planning Fees	(14)	170,340	464,360	273 %	160,340	184,013
Municipal Drainage		4,000	-	- %	-	8,256
Total Community Planning and Development		824,840	1,464,582	178 %	810,840	1,130,489
Water and Wastewater						
Water Revenues		3,598,480	3,468,099	96 %	3,290,641	3,356,467
Wastewater Revenues		2,732,861	2,730,965	100 %	2,487,167	2,539,281
Total Water and Wastewater	(15)	6,331,341	6,199,064	98 %	5,777,808	5,895,748
GRAND TOTAL		\$ 26,706,222	\$ 28,531,251	107 %	\$ 25,154,332	\$ 26,766,367

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Explanatory Notes:

- (1) Taxes receivables have increased by \$1.0 million, partly due to an increase in supplemental taxes and unpaid utility bills that are now added to taxes.
- (2) The majority of supplemental revenue is collected June through November. All supplemental revenue for 2022 has been received and has exceeded budget.

Supplementary/omitted taxes result from an addition, renovation, construction or class change that occurred on a property that was not previously recorded on the assessment roll. When supplementary/omitted assessment is added to the roll, additional property taxes can be collected for the current year, and if applicable, for any part of all of the two previous years as described in Section 34 of the Assessment Act.
- (3) New fees being charged for mortgage company administration and ownership changes which were not budgeted and are approximately \$42,000 for the year.
- (4) Investment income is higher than budgeted due to improvement in interest rates in 2022 from 0.6% to approximately 4.5%. Timing difference in capital expenditures allowed for temporarily higher cashflow on which interest was earned. Approximately \$11.5 million of approved capital project from prior years were carryforwarded in to 2023.
- (5) The Region distributes net revenues from Court Services Program (POA) to Local Area Municipalities. Final 2022 operating results of Region's Court Services program resulted in an overall net expenditure and these cost were recovered from LAM's by the Region. The town had to pay a total of \$14,023 which was netted against previous Q1 payment of \$7,346 that was received from the Region.
- (6) Revenue is primarily related to Old Pelham Town Hall rental revenue, and also includes a one-time \$30,000 Grant from the Region for Tree planting.
- (7) Aggregate resource grant is declining from previous years.
- (8) Transfer for shortfall in the Winter Control budget in accordance with the Reserve and Reserve Fund policy.
- (9) Higher revenue due to increased activity.
- (10) Swim, Youth and Recreation and Wellness programs had a \$157,000 increase in revenue due to higher activity. Expenses have also increased due to higher activity, however overall these programs have resulted in a net surplus of \$68,000.
- (11) Special events such as Summerfest and Thursday night experience (Chill on the Hill) resumed to pre-pandemic levels after easing of restrictions in 2022. Increase in revenue if offset by increase in expenditures for these events and overall there was a \$7,000 increase in net cost over budget.
- (12) Increase in activity revenue is offset by increase in expenditures. Overall, MCC facility broke even for 2022 which was exceptional considering the fact that MCC was closed for January of 2022 due to COVID.
- (13) Increased building permit fees due to growth within the Town. Building department revenues in excess of expenditures were transferred to its reserve.
- (14) Continued growth within the Town resulted in revenues which exceeded budget for the year and were transferred to the parks reserve to be applied to future growth-related costs.
- (15) Water is billed more proportionately higher on a variable basis, therefore any change in consumption trends due to weather or conservation can lead to lower revenues.