

Appendix 1: 2023 Capital Budget Changes for Quaker Rd and Pelham St Phase 4

Amended on June 7, 2023 based on RFP

Current Approved Budget		Expenditure	Funding								
Project	Year	Budget	Reserve - Roads	Reserve - Water	Reserve - Wastewater	Grant - CCBF	Grant - OCIF	Grant Federal	Debenture	DC	Total Funding
RD 13- 23 - 300683 - Quaker Rd Recons	2023	2,100,000	(1,534,000)			(566,000)					(2,100,000)
RD 09-23 - 300643 - Road Rehabilitation	2023	1,000,000	(163,171)				(836,829)				(1,000,000)
RD 12-23 - 300669 Canboro Rd Cycling Initiative	2023	843,750	(438,750)					(405,000)			(843,750)
WTR 01-23- 700272 - Quaker Rd - Watermain	2023	800,000		(800,000)							(800,000)
WST 06-23 - 700357 - Quaker Rd Sanitary	2023	1,050,000			(1,050,000)						(1,050,000)
RD 11-22- 300629 Pelham St Phase 3	2022	4,706,517	(2,557,407)					(1,166,620)		(982,490)	(4,706,517)
Total 2023 Approved		10,500,267	(4,693,328)	(800,000)	(1,050,000)	(566,000)	(836,829)	(1,571,620)	-	(982,490)	(10,500,267)
RD 21-23 300649 - Pelham St Phase 4	2024	4,500,000						(1,416,610)	(2,233,390)	(850,000)	(4,500,000)
WTR 04-23 700286 - Pelham St Phase 4 Watermain	2024	1,400,000		(1,400,000)							(1,400,000)
Total 2024 Proposed		5,900,000	-	(1,400,000)	-	-	-	(1,416,610)	(2,233,390)	(850,000)	(5,900,000)

Proposed Amendment		Expenditure	Funding								
Project	Year	Budget	Reserve - Roads	Reserve - Water	Reserve - Wastewater	Grant - CCBF	Grant - OCIF	Grant Federal	Debenture	DC	Total Funding
RD 21-23 300649 - Pelham St Phase 4	2023	3,516,976	(675,796)				(791,000)	(1,200,000)		(850,000)	(3,516,796)
WTR 04-23 700286 - Pelham St Phase 4 Watermain	2023	1,129,358	-	(1,129,538)	-						(1,129,538)
RD 09-23 - 300643 - Road Rehabilitation	2023	1,000,000	(630,171)			(324,000)	(45,829)				(1,000,000)
RD 12-23 - 300669 Canboro Rd Cycling Initiative	Cancel	-									-
RD 11-22 300629 Pelham St Phase 3	2022	4,059,517	(1,910,407)					(1,166,620)		(982,490)	(4,059,517)
Total 2023 Proposed		9,705,851	(3,216,374)	(1,129,538)	-	(324,000)	(836,829)	(2,366,620)	-	(1,832,490)	(9,705,851)
RD 13- 23 - 300683 - Quaker Rd Recons	2024	2,100,000	(1,181,750)			(566,000)			(352,250)		(2,100,000)
WTR 700272 - Quaker Rd - Watermain	2024	800,000		(800,000)							(800,000)
WST 06-23 - 700357 - Quaker Rd Sanitary	2024	1,050,000			(1,050,000)						(1,050,000)
Total 2024 Proposed		3,950,000	(1,181,750)	(800,000)	(1,050,000)	(566,000)	-	-	(352,250)	-	(3,950,000)

Summary of Net Changes in Funding			Reserve - Roads	Reserve - Water	Reserve - Wastewater	Grant - CCBF	Grant - OCIF	Grant Federal	Debenture	DC	Total Funding
Increase (Decrease) in Required Funds 2023			(1,476,954)	329,538	(1,050,000)	(242,000)	-	795,000	-	850,000	(794,416)
Increase (Decrease) in Required Funds 2024			1,181,750	(600,000)	1,050,000	566,000	-	(1,416,610)	(1,881,140)	(850,000)	(1,950,000)
Total Increase (Decrease) in Required Funds at June 7, 2023			(295,204)	(270,462)	-	324,000	-	(621,610)	(1,881,140)	-	(2,744,416)
Total Increase (Decrease) in Required Funds at April 5, 2023			271,000	(756,000)	41,000	324,000	-	(621,610)	(1,881,140)	-	(2,622,750)
Net Change from April 5, 2023 Report to Council			(566,204)	485,538	(41,000)	-	-	-	-	-	(121,666)

updated on June 7, 2023