Town of Pelham
Building Department
2022 Year End Financial Statement

Building Department Results					
Description	**2022 Budget**	**2022 Actual**		**Variance**	**Variance**
	$	$		$	%
Revenues					
Permits - Other	500	988		488	97.60%
Permits - Building	650,000	961,738		311,738	47.96%
Reserve Interest	-	30,027		30,027	100.00%
Other Revenues	-	4,767		4,767	100.00%
Transfer from Reserve		2,702		2,702	100.00%
Total Building Revenues	650,500	1,000,222		349,722	53.76%
Expenditures					
Building Administration					
Salaries and Benefits	478,824	485,698	**(1)**	6,874	1.44%
Materials and Supplies	37,897	33,514	**(1)**	(4,383)	-11.57%
Contracted Services	45,000	43,712	**(1)**	(1,288)	-2.86%
Transfer to Reserve	88,779	437,298		348,519	392.57%
Total Building Expenditures	650,500	1,000,222		349,722	53.76%
NET (EXPENSE)/REVENUE	-	-		-	-

Building Department Reserve		
	2022 Actual	
	$	
Balance at Dec. 31, 2021	1,724,040	
Reserve Additions		
Operating Surplus	407,271	
Interest	30,027	
Total Reserve Additions	437,298	
Reserve Reductions		
Transfer to Town for Administration	187,534	**(2)**
Transfer for Capital	-	**(1)**
Total Reserve Reductions	187,534	
Balance at Dec. 31, 2022	1,973,804	

(1)	Total direct costs	$	562,924
(2)	Total indirect costs	$	187,534