

Appendix 1: 2023 Capital Budget Changes for Quaker Rd and Pelham St Phase 4											
Current Approved Budget		Expenditure	Funding								
Project	Year	Budget	Reserve - Roads	Reserve - Water	Reserve - Wastewater	Grant - CCBF	Grant - OCIF	Grant Federal	Debenture	DC	Total Funding
RD 13- 23 - 300683 - Quaker Rd Recons	2023	2,100,000	(1,534,000)			(566,000)					(2,100,000)
RD 09-23 - 300643 - Road Rehabilitation	2023	1,000,000	(163,171)				(836,829)				(1,000,000)
RD 12-23 - 300669 Canboro Rd Cycling Iniative	2023	843,750	(438,750)					(405,000)			(843,750)
WTR 01-23- 700272 - Quaker Rd - Watermain	2023	800,000		(800,000)							(800,000)
WST 06-23 - 700357 - Quaker Rd Sanitary	2023	1,050,000			(1,050,000)						(1,050,000)
Total 2023 Approved		5,793,750	(2,135,921)	(800,000)	(1,050,000)	(566,000)	(836,829)	(405,000)	-	-	(5,793,750)
300649 - Pelham St Phase 4	2024	4,500,000						(1,416,610)	(2,233,390)	(850,000)	(4,500,000)
700286 - Pelham St Phase 4 Watermain	2024	1,400,000		(1,400,000)							(1,400,000)
Total 2024 Proposed		5,900,000	-	(1,400,000)	-	-	-	(1,416,610)	(2,233,390)	(850,000)	(5,900,000)
Proposed Amendment											
Proposed Amendment		Expenditure	Funding								
Project	Year	Budget	Reserve - Roads	Reserve - Water	Reserve - Wastewater	Grant - CCBF	Grant - OCIF	Grant Federal	Debenture	DC	Total Funding
300649 - Pelham St Phase 4	2023	3,436,000	(595,000)				(791,000)	(1,200,000)		(850,000)	(3,436,000)
700286 - Pelham St Phase 4 Watermain & Wastewater	2023	685,000		(644,000)	(41,000)						(685,000)
RD 09-23 - 300643 - Road Rehabilitation	2023	1,000,000	(630,171)			(324,000)	(45,829)				(1,000,000)
RD 12-23 - 300669 Canboro Rd Cycling Iniative	Cancel	-									-
Total 2023 Proposed		5,121,000	(1,225,171)	(644,000)	(41,000)	(324,000)	(836,829)	(1,200,000)	-	(850,000)	(5,121,000)
RD 13- 23 - 300683 - Quaker Rd Recons	2024	2,100,000	(1,181,750)			(566,000)			(352,250)		(2,100,000)
WTR 700272 - Quaker Rd - Watermain	2024	800,000		(800,000)							(800,000)
WST 06-23 - 700357 - Quaker Rd Sanitary	2024	1,050,000			(1,050,000)						(1,050,000)
Total 2024 Proposed		3,950,000	(1,181,750)	(800,000)	(1,050,000)	(566,000)	-	-	(352,250)	-	(3,950,000)
Summary of Net Changes in Funding			Reserve - Roads	Reserve - Water	Reserve - Wastewater	Grant - CCBF	Grant - OCIF	Grant Federal	Debenture	DC	Total Funding
Increase (Decrease) in Required Funds 2023			(910,750)	(156,000)	(1,009,000)	(242,000)	-	795,000	-	850,000	(672,750)
Increase (Decrease) in Required Funds 2024			1,181,750	(600,000)	1,050,000	566,000	-	(1,416,610)	(1,881,140)	(850,000)	(1,950,000)
Total Increase (Decrease) in Required Funds			271,000	(756,000)	41,000	324,000	-	(621,610)	(1,881,140)	-	(2,622,750)