

Meridian Community Centre
Appendix 3
Actual Results to Budget at November 30, 2022 (92% of time lapsed)

	Notes		2022			Actual 2022										
			Budget	Actual YTD Total	Actual as a % of Budget	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov
MCC Revenues																
Arena Revenues			\$ 574,242	\$ 595,655	104 %	\$ 14,116	\$ 77,928	\$ 57,547	\$ 39,744	\$ 37,286	\$ 29,144	\$ 39,966	\$ 70,450	\$ 62,858	\$ 84,049	\$ 82,567
Multi-Purpose Space Revenues			68,000	97,271	143 %	782	6,082	8,623	11,678	7,437	6,556	5,478	4,986	14,024	12,869	18,756
Gymnasium Revenues			63,000	86,575	137 %	552	9,466	10,333	9,173	9,019	8,158	6,543	4,328	7,280	11,520	10,203
Programming Revenues	(1)		110,000	152,426	139 %	105	84	12,123	-	1,050	-	59,957	72,385	4,337	-	2,385
Grants - Other	(2)		42,700	44,465	104 %	-	-	-	25,000	-	-	-	-	-	19,465	-
Other Rev. - Miscellaneous	(3)		41,550	82,043	197 %	(1,926)	9,659	10,445	6,053	7,808	4,236	4,445	3,649	7,198	9,584	20,892
Other Revenues - Advertising	(4)		30,000	14,533	48 %	11,133	-	-	-	-	(1,066)	5,050	(1,584)	1,000	-	-
Total Revenues		(a)	929,492	1,072,968	115 %	24,762	103,219	99,071	91,648	62,600	47,028	121,439	154,214	96,697	137,487	134,803
MCC Expenditures																
Salaries and Benefits			1,511,940	1,333,148	88 %	85,884	107,975	109,238	112,489	103,859	159,588	147,392	147,016	130,080	106,813	122,814
Professional Development			10,900	11,556	106 %	-	2,323	416	-	-	-	2,739	135	2,193	946	2,804
Associations and Memberships			5,000	5,658	113 %	987	183	450	-	-	-	800	-	-	1,380	1,858
Travel			3,600	684	19 %	-	-	-	-	1,184	398	(1,130)	207	-	-	25
Hydro			350,000	307,189	88 %	21,261	23,575	25,281	21,794	21,198	26,230	39,063	47,294	-	58,112	23,381
Natural Gas	(5)		65,000	83,747	129 %	7,021	9,548	7,150	7,174	3,521	3,571	4,305	12,152	9,642	9,329	10,334
Water	(6)		40,000	46,536	116 %	-	7,972	-	9,104	-	7,434	-	11,758	-	10,268	-
Telephone			13,574	7,948	59 %	660	662	661	800	853	708	922	530	707	707	738
Materials and Supplies	(7)		75,250	146,938	195 %	5,934	9,629	9,469	19,965	6,283	16,333	24,744	6,612	9,146	21,112	17,711
Furniture and Equipment			6,000	9,527	159 %	-	-	71	-	-	-	-	-	-	7,632	1,824
Materials and Supplies - Janitorial			50,000	22,265	45 %	398	1,442	3,474	1,510	2,350	2,522	1,371	3,127	1,477	2,694	1,900
Fuel			4,850	7,297	150 %	242	551	873	975	468	412	627	829	1,012	702	606
Internet			13,300	9,469	71 %	824	825	824	824	824	830	903	904	904	903	904
Insurance	(8)		55,530	6,519	12 %	-	-	-	-	-	-	6,519	-	-	-	-
Contract Services - Other	(9)		162,050	197,921	122 %	8,580	12,017	16,214	18,408	12,085	7,675	35,944	28,450	17,640	21,293	19,615
Repairs and Maintenance	(10)		23,500	29,160	124 %	10,012	122	-	825	3,221	-	367	3,585	3,278	1,980	5,770
Total Expenditures before Debt and Other		(b)	2,390,494	2,225,562	93 %	141,803	176,824	174,121	193,868	155,846	225,701	264,566	262,599	176,079	243,871	210,284
Net Surplus (Deficit) before Debt and Other		(c)= (a) - (b)	(1,461,002)	(1,152,594)	79 %	(117,041)	(73,605)	(75,050)	(102,220)	(93,246)	(178,673)	(143,127)	(108,385)	(79,382)	(106,384)	(75,481)
MCC Debt Activity																
Tax Levy Debenture Interest	(11)		(282,910)	(258,704)	91 %	-	(722)	(1,414)	-	(137,101)	(1,028)	22,109	(2,446)	-	(1,433)	(136,669)
Tax Levy Debenture Principal	(11)		(258,471)	(250,693)	97 %	-	(3,889)	(3,889)	(3,889)	(108,914)	(3,888)	(3,889)	(3,889)	(3,889)	(3,889)	(110,668)
Development Charge Revenue	(12)		629,936	629,936	100 %	317,023	-	-	-	-	-	312,913	-	-	-	-
Development Charge Debenture Interest	(12)		(351,383)	(351,383)	100 %	(178,859)	-	-	-	-	-	(172,524)	-	-	-	-
Development Charge Debenture Principal	(12)		(278,553)	(278,553)	100 %	(138,164)	-	-	-	-	-	(140,389)	-	-	-	-
Donation Revenue Applied to Debenture	(13)		209,015	-	- %	-	-	-	-	-	-	-	-	-	-	-
Donation Pledge Debenture Interest	(13)		(64,055)	-	- %	-	-	-	-	-	-	-	-	-	-	-
Donation Pledge Debenture Principal	(13)		(144,960)	-	- %	-	-	-	-	-	-	-	-	-	-	-
Pre-MCC RCW and Facility Net Costs			989,512	907,052	92 %	82,459	82,459	82,459	82,459	82,459	82,459	82,459	82,459	82,459	82,459	82,459
Net Debt and Other Items		(d)	448,131	397,655	89 %	82,459	77,848	77,156	78,570	(163,556)	77,543	100,679	76,124	78,570	77,137	(164,878)
NET SURPLUS (DEFICIT)		(e)= (c) + (d)	\$(1,012,871)	\$ (754,939)	75 %	\$ (34,582)	\$ 4,243	\$ 2,106	\$ (23,650)	\$(256,802)	\$(101,130)	\$ (42,448)	\$ (32,261)	\$ (812)	\$ (29,247)	\$(240,359)

Explanatory Notes:

- (1) The majority of camp revenue was earned during the summer and has exceeded budget for 2022.
- (2) Senior Active Living Centre grant for 2022 has been partially received and New Horizon Seniors Program Grant has been fully received for 2022.
- (3) Miscellaneous revenue includes cost recoveries, equipment rentals, event revenue, donations, server sales, and other items that are individually too small to classify separately. Significant increase in concession sales.
- (4) Advertising revenues are expected in Q4 and is projected to be slightly below budget.
- (5) Higher natural gas usage and rates.
- (6) Water is billed bi-monthly, usage is anticipated to be higher in 2022.
- (7) Increased cost of server supplies offset by increased revenues.
- (8) Prepaid insurance to be expensed.
- (9) Additional cost incurred for programming which is offset by higher programming revenues.
- (10) Gym bleachers and roof maintenance.
- (11) Tax levy debenture payments for the MCC are due in June and December and are paid before the end of the previous month. CIBC loan payments occur throughout the year.
- (12) Development charge debenture payments for the MCC occur in January and July.
- (13) MCC Donation debenture payments occur in April and October.

