

**Subject:** November 2022 Financial Reports.

**Recommendation:**

**BE IT RESOLVED THAT Council receive Report #2023-0059-Corporate Services, November 2022 Financial Reports, for information.**

**Background:**

The Corporate Services Department has prepared the attached financial reports, as at November 30, 2022, for the information of Council. The MCC report also include non-financial indicators such as hydro usage.

**Analysis:**

Appendix 1 to this report summarizes operating revenues compared to budget as at November 30, 2022, with approximately 92% of the year lapsed. Total revenues were at approximately 97% of budget. Recreation, Culture and Wellness revenues are higher as majority of the program and camp activity is now complete for 2022.

Appendix 2 to this report summarizes operating expenditures compared to budget as at November 30, 2022. Total expenses were at approximately 93% of budget and appeared to be on track.

Appendix 3 summarizes the revenues and expenditures related to the MCC as at November 30, 2022. MCC revenues were at 115% of budget. MCC expenses were at 93% of budget.

**Financial Considerations:**

There are no specific financial considerations with respect to this report as it is for information purposes.

**Alternatives Reviewed:**

Not applicable.

**Strategic Plan Relationship: Strong Organization**

By reviewing the monthly financial reports, Council can remain informed about whether there are any significant budget variances that would impact year-end financial results.

**Consultation:** N/A

**Other Pertinent Reports/Attachments:**

Appendix 1 – Monthly Revenue Report at November 30, 2022

Appendix 2 – Monthly Expenditure Report at November 30, 2022

Appendix 3 – Meridian Community Centre Report at November 30, 2022

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