

Meridian Community Centre
Appendix 3
Actual Results to Budget at September 30, 2022 (75% of time lapsed)

			2022			Actual 2022								
	Notes		Budget	Actual YTD Total	Actual as a % of Budget	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
MCC Revenues														
Arena Revenues			\$ 574,242	\$ 429,039	75 %	\$ 14,116	\$ 77,928	\$ 57,547	\$ 39,744	\$ 37,286	\$ 29,144	\$ 39,966	\$ 70,450	\$ 62,858
Multi-Purpose Space Revenues			68,000	65,646	97 %	782	6,082	8,623	11,678	7,437	6,556	5,478	4,986	14,024
Gymnasium Revenues			63,000	64,852	103 %	552	9,466	10,333	9,173	9,019	8,158	6,543	4,328	7,280
Programming Revenues	(1)		110,000	150,041	136 %	105	84	12,123	-	1,050	-	59,957	72,385	4,337
Grants - Other	(2)		42,700	25,000	59 %	-	-	-	25,000	-	-	-	-	-
Other Rev. - Miscellaneous	(3)		41,550	51,567	124 %	(1,926)	9,659	10,445	6,053	7,808	4,236	4,445	3,649	7,198
Other Revenues - Advertising	(4)		30,000	14,533	48 %	11,133	-	-	-	-	(1,066)	5,050	(1,584)	1,000
Total Revenues		(a)	929,492	800,678	86 %	24,762	103,219	99,071	91,648	62,600	47,028	121,439	154,214	96,697
MCC Expenditures														
Salaries and Benefits			1,511,940	1,103,521	73 %	85,884	107,975	109,238	112,489	103,859	159,588	147,392	147,016	130,080
Professional Development			10,900	7,806	72 %	-	2,323	416	-	-	-	2,739	135	2,193
Associations and Memberships			5,000	2,420	48 %	987	183	450	-	-	-	800	-	-
Travel			3,600	659	18 %	-	-	-	-	1,184	398	(1,130)	207	-
Hydro			350,000	225,696	64 %	21,261	23,575	25,281	21,794	21,198	26,230	39,063	47,294	-
Natural Gas	(5)		65,000	64,084	99 %	7,021	9,548	7,150	7,174	3,521	3,571	4,305	12,152	9,642
Water	(6)		40,000	36,268	91 %	-	7,972	-	9,104	-	7,434	-	11,758	-
Telephone			13,574	6,503	48 %	660	662	661	800	853	708	922	530	707
Materials and Supplies	(7)		75,250	108,115	144 %	5,934	9,629	9,469	19,965	6,283	16,333	24,744	6,612	9,146
Furniture and Equipment			6,000	71	1 %	-	-	71	-	-	-	-	-	-
Materials and Supplies - Janitorial			50,000	17,671	35 %	398	1,442	3,474	1,510	2,350	2,522	1,371	3,127	1,477
Fuel			4,850	5,989	123 %	242	551	873	975	468	412	627	829	1,012
Internet			13,300	7,662	58 %	824	825	824	824	824	830	903	904	904
Insurance	(8)		55,530	6,519	12 %	-	-	-	-	-	-	6,519	-	-
Contract Services - Other	(9)		162,050	157,013	97 %	8,580	12,017	16,214	18,408	12,085	7,675	35,944	28,450	17,640
Repairs and Maintenance	(10)		23,500	21,410	91 %	10,012	122	-	825	3,221	-	367	3,585	3,278
Total Expenditures before Debt and Other		(b)	2,390,494	1,771,407	74 %	141,803	176,824	174,121	193,868	155,846	225,701	264,566	262,599	176,079
Net Surplus (Deficit) before Debt and Other		(c)= (a) - (b)	(1,461,002)	(970,729)	66 %	(117,041)	(73,605)	(75,050)	(102,220)	(93,246)	(178,673)	(143,127)	(108,385)	(79,382)
MCC Debt Activity														
Tax Levy Debenture Interest	(11)		(282,910)	(120,602)	43 %	-	(722)	(1,414)	-	(137,101)	(1,028)	22,109	(2,446)	-
Tax Levy Debenture Principal	(11)		(258,471)	(136,136)	53 %	-	(3,889)	(3,889)	(3,889)	(108,914)	(3,888)	(3,889)	(3,889)	(3,889)
Development Charge Revenue	(12)		629,936	634,046	101 %	317,023	-	-	-	-	-	317,023	-	-
Development Charge Debenture Interest	(12)		(351,383)	(357,718)	102 %	(178,859)	-	-	-	-	-	(178,859)	-	-
Development Charge Debenture Principal	(12)		(278,553)	(276,328)	99 %	(138,164)	-	-	-	-	-	(138,164)	-	-
Donation Revenue Applied to Debenture	(13)		209,015	-	- %	-	-	-	-	-	-	-	-	-
Donation Pledge Debenture Interest	(13)		(64,055)	-	- %	-	-	-	-	-	-	-	-	-
Donation Pledge Debenture Principal	(13)		(144,960)	-	- %	-	-	-	-	-	-	-	-	-
Pre-MCC RCW and Facility Net Costs			989,512	742,134	75 %	82,459	82,459	82,459	82,459	82,459	82,459	82,459	82,459	82,459
Net Debt and Other Items		(d)	448,131	485,396	108 %	82,459	77,848	77,156	78,570	(163,556)	77,543	100,679	76,124	78,570
NET SURPLUS (DEFICIT)		(e)= (c) + (d)	\$(1,012,871)	\$ (485,333)	48 %	\$ (34,582)	\$ 4,243	\$ 2,106	\$ (23,650)	\$(256,802)	\$(101,130)	\$ (42,448)	\$ (32,261)	\$ (812)

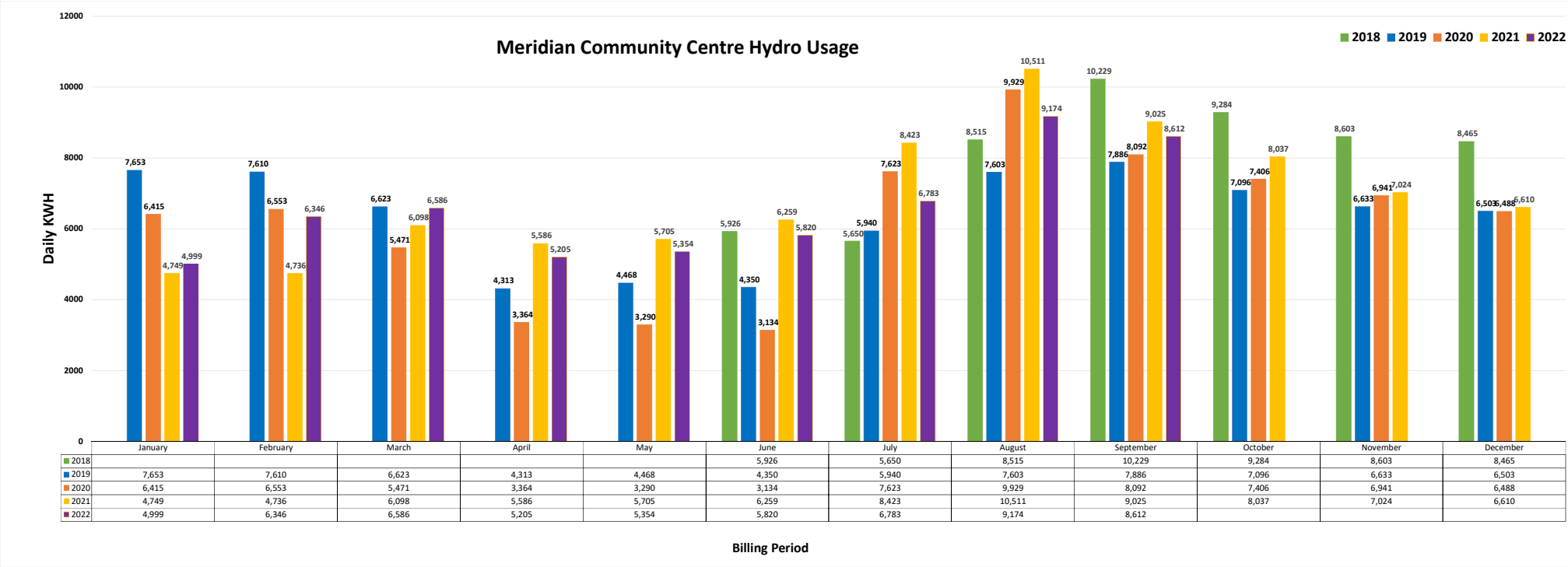
Meridian Community Centre

Appendix 3

Actual Results to Budget at September 30, 2022 (75% of time lapsed)

Explanatory Notes:

- (1) The majority of camp revenue was earned during the summer and has exceeded budget for 2022.
- (2) Senior Active Living Centre grant for Q2.
- (3) Miscellaneous revenue includes cost recoveries, equipment rentals, event revenue, donations, server sales, and other items that are individually too small to classify separately. Significant increase in concession sales.
- (4) Advertising revenues are expected between Q3 and Q4 and may be slightly below budget.
- (5) Higher natural gas usage and rates.
- (6) Water is billed bi-monthly. Usage expected to be higher in 2022.
- (7) Increased cost of server supplies offset by increased revenues.
- (8) Prepaid insurance to be expensed.
- (9) Additional cost incurred for programming which is offset by higher programming revenues.
- (10) Gym bleachers and roof maintenance.
- (11) Tax levy debenture payments for the MCC are due in June and December and are paid before the end of the previous month. CIBC loan payments occur throughout the year.
- (12) Development charge debenture payments for the MCC occur in January and July.
- (13) MCC Donation debenture payments occur in April and October.



Meridian Community Centre - Revenue by Major Customer & Activity

Appendix 3

For the one month ended September 30, 2022 (75% of time lapsed)

	Hours	Amount
Arena Revenues		
Pelham Minor Hockey Association (PMHA)	88.3	\$ 11,932
Niagara Centre Skating Club (NCSC)	64.5	1,812
Pelham Junior Hockey Club	77.0	8,568
Southern Tier Admirals AAA Hockey	95.0	8,683
Public Ice	815.9	28,512
Recreation & Wellness Programming	369.0	3,351
Arena Revenues Subtotal	1,509.7	62,858
Multi-Purpose Space Revenues		
Room Rentals	396.5	5,551
Recreation Programming	85.0	8,473
Multi-Purpose Space Revenues Subtotal	481.5	14,024
Gymnasium Revenues		
Pelham Panthers Basketball	649.3	6,160
Other	148.3	1,120
Gymnasium Revenues Subtotal	797.6	7,280
Camp Revenues	193.2	4,337
Miscellaneous	320.0	7,198
Advertising	-	1,000
Other Revenues Subtotal	320.0	8,198
TOTAL REVENUES	3,302.0	\$ 96,697