

# Budget Open House

November 7, 2022

# 2023 Budget Schedule

DATE	PURPOSE
Monday November 7, 2022	<b>Public Meeting</b> To receive input into Town's 2023 Budget
Monday, December 5, 2022	<b>Draft Capital and Operating Budgets</b> Available for Council & Pelham Finance and Audit Committee Review
To Be Determined	<b>Draft Capital and Operating Budgets</b> Finance and Audit Committee Review
Monday December 19, 2022	<b>User Fees and Charges Schedule Approval</b>
Tuesday January 11, 2023	<b>Capital Budget Special Meeting</b> Presentation at General Committee
Tuesday January 18, 2023	<b>Operating Budget Special Meeting</b> Presentation at General Committee
Monday January 30, 2023	<b>Draft Water and Wastewater Budgets</b> Available for Council & Pelham Finance and Audit Committee Review
Monday February 6, 2023	<b>Capital and Operating Budget Consideration for Approval at Council</b>
Monday February 6, 2023	<b>Water and Wastewater Budget Special Meeting</b> Presentation at General Committee
Monday February 21, 2023	<b>Water and Wastewater Budget Consideration for Approval at Council</b>

# Town of Pelham Budgets

- The Town's budget is a financial plan that outlines the money the Town will raise and spend within one year.
- It aligns the Town's strategic priorities with the services that are delivered daily to the residents.
- It directs what infrastructure will be purchased, constructed and repaired.

# Operating Budget

- **Operating Levy Budget** –pays for the daily business of the Town including the Library. This includes all programs and services, including staff to deliver these services, supplies and repayment of debt for major projects.
- This amount is paid by your property taxes.

# Operating Budget

- **Operating Rate Budget** – pays for based services such as water and waste water treatment. Costs for these services are charged to residents based on usage only, not by property taxes.

# Capital Budget

- The **Capital Budget** is used for long term investments like infrastructure and facilities, which are paid off over time. Road repairs and machinery are examples of capital projects.
- Development Charges also contribute to the funding of our growth related capital projects.

# How are Pelham property taxes spent?

Taxes are calculated based on the assessed value of each property, provided by the Municipal Property Assessment Corporation (MPAC). Below is a detailed description and example of the breakdown of how collected taxes are spent.



Example based on  
Annual property tax of:  
**\$4,946\***



## 2021 Property Tax Breakdown by Service

based on an average residential property assessment value of \$373,000\*

### Niagara Region

Set by the Niagara Region. Collected by the Town and remitted to the Region.



48%  
\$2,371

48%

### Town of Pelham

Set by the Town to provide services.



40%  
\$2,004

40%

### Education

Set by the Province. Collected by the Town and remitted to school boards.



12%  
\$571

12%



\*The annual property tax calculation and breakdown is based on the estimated amount of property tax for 2021 on an average residential property. The calculation for 2022 is based on updated tax rates and will differ from the above example.

# Budget Open House

- The importance of the Budget Open House is to hear from the residents and businesses for Pelham their priorities for the Town for the 2023 budget year.



# Presentations and Public Input