

**Town of Pelham  
Building Department  
2021 Year End Financial Statement**

<b>Building Department Results</b>				
<b>Description</b>	<b>2021 Budget</b>	<b>2021 Actual</b>	<b>Variance</b>	<b>Variance</b>
	\$	\$	\$	%
<b>Revenues</b>				
Permits - Other	500	8,566	8,066	1613.20%
Permits - Building	650,000	913,695	263,695	40.57%
Reserve Interest	-	13,344	13,344	100.00%
Other Revenues	-	2,615	2,615	100.00%
<b>Total Building Revenues</b>	<b>650,500</b>	<b>938,220</b>	<b>287,720</b>	<b>44.23%</b>
<b>Expenditures</b>				
<b>Building Administration</b>				
Salaries and Benefits	441,376	449,894 (1)	8,518	1.93%
Materials and Supplies	32,285	26,838 (1)	(5,447)	-16.87%
Contracted Services	5,000	33,974 (1)	28,974	579.49%
Transfer to Reserve	171,839	427,514	255,675	148.79%
<b>Total Building Expenditures</b>	<b>650,500</b>	<b>938,220</b>	<b>287,720</b>	<b>44.23%</b>
<b>NET (EXPENSE)/REVENUE</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>Building Department Reserve</b>	
	<b>2021 Actual</b>
	\$
<b>Balance at Dec. 31, 2020</b>	<b>1,404,644</b>
<b>Reserve Additions</b>	
Operating Surplus	414,170
Interest	13,344
<b>Total Reserve Additions</b>	<b>427,514</b>
<b>Reserve Reductions</b>	
Transfer to Town for Administration	99,502 (2)
Transfer for Capital - 2021 Leases	8,616 (1)
<b>Total Reserve Reductions</b>	<b>108,118</b>
<b>Balance at Dec. 31, 2021</b>	<b>1,724,040</b>

(1) Total direct costs \$ 519,322  
(2) Total indirect costs \$ 99,502