

Town of Pelham
Reserve (Deficit) - Summary
for the year ended December 31, 2021

		Additions							Reductions						
	Opening Balance	Transfers operating	Land proceeds	Dividends / grants	Surplus distribution	Capital donations	Interest	Total	Transfer to				Total	Ending Balance	
									Operating	Capital	Debenture	Reserve			
Building Department	1,404,644	171,839			242,331		13,344	427,514	(99,502)	(8,616)			(108,118)	1,724,040	1
Cemetery	42,590	35,600						35,600	-				-	78,190	3
CIP	243,603	65,000						65,000	(12,083)	-			(12,083)	296,520	3
Elections	75,943	25,000			-			25,000	(2,488)	-			(2,488)	98,455	3
Fire Service	607,582	315,000					4,709	319,709	-	(50,356)			(50,356)	876,935	1
Fleet	1,028,724	418,176					7,973	426,149	-	(320,076)			(320,076)	1,134,797	1
HR Capacity Building	339,363	274,248						274,248	(24,701)				(24,701)	588,910	3
IT	76,430	146,100			-			146,100	-	(30,251)			(30,251)	192,279	3
Land acquisition	(1,176,452)	191,860						191,860	-	-			-	(984,592)	3
Library	293,821	-			102,153		2,277	104,430	-	(5,344)			(5,344)	392,907	1
Meridian Community Centre	429,384	185,100				224,912		410,012	-	-	(209,032)		(209,032)	630,364	3
Municipal Building Facilities	156,831	619,800					1,215	621,015	-	(184,569)			(184,569)	593,277	1
Municipal Drainage	16,831	27,300						27,300	-	-			-	44,131	3
Parks & Recreation	55,904	327,765					433	328,198	-	(62,578)			(62,578)	321,524	1
Physician Recruitment	25,705	2,000						2,000	-	-			-	27,705	3
Planning	256,765	105,400						105,400	-	(27,656)			(27,656)	334,509	3
Roads	3,046,895	2,460,610						2,460,610	-	(1,933,078)			(1,933,078)	3,574,427	3
Volunteer FF Life Insurance	12,500	12,500						12,500					-	25,000	1
Water	946,119	641,297					8,988	650,285	(136,836)	(128,246)		-	(265,082)	1,331,322	2
Wastewater	1,418,665	741,007		15,000	106,215		13,477	875,699	-	(178,806)			(178,806)	2,115,558	2
Working Funds	819,665	-		168,676	19,020			187,696	(535,260)	-			(535,260)	472,101	3
Total	10,121,513	6,765,602	-	183,676	469,719	224,912	52,417	7,696,326	(810,871)	(2,929,577)	(209,032)	-	(3,949,479)	13,868,359	

Note 1: Total discretionary reserve funds requiring physical segregation of money or liquid assets\$ 5,068,480

Note 2: Total non-discretionary reserves prohibiting discretion to transfer to/from other reserves3,446,880

Note 3: Total discretionary reserves5,352,999

\$ 13,868,359

	DISCRETIONARY RESERVES AND RESERVE FUNDS										DEFERRED REVENUE - OBLIGATORY RESERVES				
	Working Funds Reserve	CIP Reserve	Physician Recruitment Reserve	Elections Reserve	Meridian Community Centre Reserve	Information Technology Reserve	Municipal Building/ Facilities Reserve Fund	HR Capacity Building	Volunteer Firefighters Life Insurance	Land Acquisition Reserve	Development Charges (A10 for detail)	Ontario Community Infrastructure Fund (OCIF)	Provincial Gas Tax (Transit)	Federal Gas Tax	Total
Balance at Dec. 31, 2020	819,665	243,603	25,705	75,943	429,384	76,430	156,831	339,363	12,500	(1,176,452)	1,554,407	265,855	50,127	-	2,873,361
Reserve Additions															
Transfer from operating		65,000	2,000	25,000	185,100	146,100	619,800	274,248	12,500	191,860					1,521,608
Surplus allocation 2021	19,020														19,020
MCC capital donations					224,912										224,912
COVID-19 Recovery funding carrying forward to 2022	128,318														128,318
Earned revenue											3,256,177				3,256,177
Government transfers												483,112	58,854	1,064,308	1,606,274
Interest							1,215				27,202	1,644	534	1,522	32,117
PWPI dividends	40,358														40,358
<i>Total Additions</i>	187,696	65,000	2,000	25,000	410,012	146,100	621,015	274,248	12,500	191,860	3,283,379	484,756	59,388	1,065,830	6,828,784
Reserve Reductions															
Transfer to operating	(535,260)	(12,083)	-	(2,488)	-	-	-	(24,701)	-	-	(13,058)	(19,075)	(20,000)	-	(626,665)
Transfer to capital	-	-	-	-	-	(30,251)	(184,569)	-	-	-	(167,835)	(731,536)	-	(493,065)	(1,607,256)
Transfer to debenture					(209,032)						(1,587,270)				(1,796,302)
Transfer to library											(42,750)				(42,750)
<i>Total Reductions</i>	(535,260)	(12,083)	-	(2,488)	(209,032)	(30,251)	(184,569)	(24,701)	-	-	(1,810,913)	(750,611)	(20,000)	(493,065)	(4,072,973)
Balance at Dec. 31, 2021	472,101	296,520	27,705	98,455	630,364	192,279	593,277	588,910	25,000	(984,592)	3,026,873	-	89,515	572,765	5,629,172

	DISCRETIONARY RESERVE FUNDS		
	Fire Equipment Reserve Fund	Building Department Rate Stabilization Reserve Fund	Total
Balance at Dec. 31, 2020	607,582	1,404,644	2,012,226
Reserve Additions			
Transfer from operating	315,000	171,839	486,839
Operating surplus		242,331	242,331
Interest	4,709	13,344	18,053
<i>Total Additions</i>	319,709	427,514	747,223
Reserve Reductions			
Transfer to Town for administration		(99,502)	(99,502)
Transfer to capital	(50,356)	(8,616)	(58,972)
<i>Total Reductions</i>	(50,356)	(108,118)	(158,474)
Balance at Dec. 31, 2021	876,935	1,724,040	2,600,975

	DISCRETIONARY RESERVES AND RESERVE FUND		
	Roads Reserve	Fleet Reserve Fund	Total
Balance at Dec. 31, 2020	3,046,895	1,028,724	4,075,620
Reserve Additions			
Transfer from operating	2,454,550	403,000	2,857,550
Surplus in Winter Control (30320)	6,060		6,060
Interest		7,973	7,973
Proceeds on sale of vehicles		15,176	15,176
<i>Total Additions</i>	<i>2,460,610</i>	<i>426,149</i>	<i>2,886,759</i>
Reserve Reductions			
Transfer to capital	(1,933,078)	(320,076)	(2,253,154)
Balance at Dec. 31, 2021	3,574,427	1,134,797	4,709,225

	DISCRETIONARY RESERVE
	Cemetery Reserve
Balance at Dec. 31, 2020	42,590
Reserve Additions	
Transfer from operating	35,600
Reserve Reductions	
Transfer to capital	0
Balance at Dec. 31, 2021	78,190

	DISCRETIONARY RESERVE FUNDS		DEFERRED REVENUE - OBLIGATORY RESERVE FUND	Total
	Parks and Recreation Reserve Fund	Library Board Reserve Fund	Parkland Dedication (see A9 for capital detail)	
Balance at Dec. 31, 2020	55,904	293,821	1,322,911	1,672,636
Reserve Additions				
Transfer from operating	327,765			327,765
Earned income			765,370	765,370
Interest	433	2,277	12,568	15,278
2021 library surplus		102,153		102,153
<i>Total Additions</i>	328,198	104,430	777,938	1,210,566
Reserve Reductions				
Transfer to capital	(62,578)	(5,344)	(765,370)	(833,292)
Balance at Dec. 31, 2021	321,524	392,907	1,335,479	2,049,910

	DISCRETIONARY RESERVES		
	Planning Reserve	Municipal Drainage Reserve	Total
Balance at Dec. 31, 2020	256,765	16,831	273,596
Reserve Additions			
Transfer from operating	105,400	27,300	132,700
Reserve Reductions			
Transfer to capital	(27,656)	0	(27,656)
Balance at Dec. 31, 2021	334,509	44,131	378,640

NON-DISCRETIONARY RESERVES			
	Water	Wastewater	Total
Balance at Dec. 31, 2020	946,119	1,418,665	2,364,784
Reserve Additions			
Transfer from operating	641,297	741,007	1,382,304
2021 operating surplus		106,215	106,215
Interest	8,988	13,477	22,465
CSO Grant		15,000	15,000
<i>Total Additions</i>	650,285	875,699	1,525,984
Reserve Reductions			
Transfer to operating	(136,836)	0	(136,836)
Transfer to capital	(128,246)	(178,806)	(307,052)
<i>Total Reductions</i>	(265,082)	(178,806)	(443,888)
Balance at Dec. 31, 2021	1,331,322	2,115,558	3,446,880



TOWN OF PELHAM

Reserve Schedule

2021 Parkland Dedication Capital Fund Transfers

Eligible Services

A9

Capital Project and Description	Parkland Dedication Obligatory Reserve Fund	Other Revenue and Funding Sources	Total
Collection of receivable	(765,370)		(765,370)
Total	(765,370)	-	(765,370)

Figure 1
Municipality of Pelham
Annual Treasurer's Statement of Reserve Funds for By-Law #4149(2019), amending By-Law #4023(2018)

Description	Services to which the Development Charge Relates									Total
	Non-Discounted Services					Discounted Services				
	Related to a Highway	Water	Wastewater	Storm Water	Protection ⁴	General Government ⁶	Recreation Services ⁵		Library	
							Outdoor	Indoor		
Opening Balance, January 1, 2021	178,420	(725,515)	1,607,870	22,516	155,437	(73,935)	1,551,438	(1,119,598)	(42,228)	1,554,407
Plus:										
Development Charge Collections	1,682,395	206,587	485,766	-	62,452	122,624	285,125	316,798	94,430	3,256,177
Accrued Interest	3,122	(12,696)	28,138	394	2,720	(1,294)	27,150	(19,593)	(739)	27,202
Repayment of Monies Borrowed from Fund and Associated Interest ¹										
Sub-Total	1,685,517	193,891	513,904	394	65,172	121,330	312,275	297,205	93,691	3,283,379
Less:										
Amount Transferred to Capital (or Other) Funds ²	710,192	188,626	26,931	-	91,381	82,419	38,551	630,063	42,750	1,810,913
Amounts Refunded										
Amounts Loaned to Other D.C. Service Category for Interim Financing Credits ³										
Sub-Total	710,192	188,626	26,931	-	91,381	82,419	38,551	630,063	42,750	1,810,913
Closing Balance, December 31, 2021	1,153,745	(720,250)	2,094,843	22,910	129,228	(35,024)	1,825,162	(1,452,456)	8,713	3,026,873

¹ Source of funds used to repay the D.C. reserve fund

² See Attachment 1 for details

³ See Attachment 2 for details

⁴ Service category includes: Police Services and Fire Services

⁵ Service category includes: Indoor Recreation Services and Parkland Development Services

⁶ Administration Studies projects may be discounted or non-discounted depending as per the D.C. Background Study.

The Municipality is compliant with s.s. 59.1 (1) of the *Development Charges Act* , whereby charges are not directly or indirectly imposed on development nor has a requirement to construct a service related to development been imposed, except as permitted by the *Development Charges Act* or another Act.

Attachment 1
Municipality of Pelham
Amount Transferred to Capital (or Other) Funds - Capital Fund Transactions

Capital Fund Transactions	Gross Capital Cost	D.C. Recoverable Cost Share					Non-D.C. Recoverable Cost Share				
		D.C. By-Law Period			Post D.C. By-Law Period		Other Reserve/Reserve Fund Draws	Tax Supported Operating Fund Contributions	Rate Supported Operating Fund Contributions	Debt Financing	Grants, Subsidies Other Contributions
		D.C. Reserve Fund Draw	D.C. Debt Financing	Grants, Subsidies Other Contributions	Post-Period Benefit/Capacity Interim Financing	Grants, Subsidies Other Contributions					
General Government											
Sub-Total - General Government	13,058	13,058	-	-	-	-	-				
Services Related to a Highway											
RD 18-20 Urbanization of Lookout Street 300507	105,431	105,431	-	-	-	-	-	-	-	-	-
Parks and Recreation											
PRK 08-21 Centennial Park Splash Pad 500242	8,079	5,212	-	-	-	-	2,867	-	-	-	-
Fire Protection											
FD 03-31 Replacement of Fire Chief's Car 200119	57,192	57,192									
Library Services											
Library Materials	47,500	42,750	-	-	-	-	-	4,750	-	-	-

Amount Transferred to Capital (or Other) Funds - Operating Fund Transactions

Operating Fund Transactions	Annual Debt Repayment Amount	D.C. Reserve Fund Draw		Post D.C. By-Law Period			Non-D.C. Recoverable Cost Share		
		Principal	Interest	Principal	Interest	Source	Principal	Interest	Source
General Government									
East Fonthill Study Debenture 600108	69,361	61,905	7,456						
Fire Protection									
Fire Station 2 Debenture 200050	34,189	32,588	1,601						
Services Related to a Highway									
Haist St./Pelham Debenture 300098	150,893	147,377	3,516						
Effingham (16-Kilman) Debenture 300007	22,446	20,484	1,962						
Hwy 20 (Station-Rice) Debenture 300046	6,648	6,067	581						
Port Robinson Debenture 300184	63,366	56,554	6,812						
Fenwick Downtown Revitalization Debenture 300243	264,508	236,263	28,245						
Port Robinson Road Reconstruction Debenture 300244	96,900	86,552	10,348						
Sub-Total - Services Related to Highways	604,761	553,297	51,464						
Parks and Recreation									
Skate Park Debenture 500124	33,339	29,755	3,584						
Pelham Community Centre Debenture 300403	630,063	269,795	360,268						
Sub-Total - Parks and Recreation	663,402	299,550	363,852						
Wastewater									
WST - Port Robinson Road Reconstruction Debenture 700137	26,931	24,055	2,876						
Water									
Rice Rd Watermain Debenture 700090	109,563	105,642	3,921						
Hwy 20 Water (Station-Rice) Debenture 700052	53,560	48,879	4,681						
Port Robinson Debenture 700124	25,503	22,761	2,742						
Sub-Total - Water	188,626	177,282	11,344						

Attachment 2
Municipality of Pelham
Statement of Credit Holder Transactions

Credit Holder	Applicable D.C. Reserve Fund	Credit Balance Outstanding Beginning of Year _____	Additional Credits Granted During Year	Credits Used by Holder During Year	Credit Balance Outstanding End of Year _____
Credit Holder A					
Credit Holder B					
Credit Holder C					
Credit Holder D					
Credit Holder E					
Credit Holder F					