

	Notes		2021			Actual 2021					
			Budget	Actual YTD Total	Actual as a % of Budget	Jan	Feb	Mar	Apr	May	Jun
MCC Revenues											
Arena Revenues	(1)		\$ 355,000	\$ 40,441	11 %	\$ 383	\$ (1,430)	\$ 43,270	\$ (1,782)	\$ -	\$ -
Multi-Purpose Space Revenues	(2)		36,000	1,184	3 %	866	97	308	(87)	-	-
Gymnasium Revenues	(3)		25,000	9,562	38 %	-	-	9,352	210	-	-
Programming Revenues	(4)		75,500	-	- %	-	-	-	-	-	-
Grants - Other	(5)		42,700	32,664	76 %	21,989	-	-	10,675	-	-
Other Rev. - Miscellaneous			40,800	798	2 %	(9)	-	-	-	724	83
Other Revenues - Advertising	(6)		10,000	-	- %	-	-	-	-	-	-
Total Revenues		(a)	585,000	84,649	14 %	23,229	(1,333)	52,930	9,016	724	83
MCC Expenditures											
Salaries and Benefits	(7)		1,399,281	501,534	36 %	76,539	78,945	87,937	86,270	83,033	88,810
Professional Development			10,900	8,142	75 %	2,648	2,640	2,854	-	-	-
Associations and Memberships			5,000	1,978	40 %	1,528	-	450	-	-	-
Travel			3,600	-	- %	-	-	-	-	-	-
Hydro			350,000	117,535	34 %	23,383	23,694	23,561	20,990	25,907	-
Natural Gas			65,000	37,529	58 %	6,283	8,018	6,296	6,127	5,735	5,070
Water	(8)		40,000	18,963	47 %	-	4,685	-	7,002	-	7,276
Telephone			14,060	4,280	30 %	715	714	713	712	715	711
Office Supplies			6,650	1,917	29 %	93	178	519	145	164	818
Materials and Supplies	(9)		47,450	31,483	66 %	3,901	2,050	951	12,991	7,954	3,636
Furniture and Equipment			6,000	-	- %	-	-	-	-	-	-
Materials and Supplies - Janitorial			50,000	2,614	5 %	1,186	-	630	597	46	155
Fuel			4,850	788	16 %	24	25	392	298	24	25
Internet			12,000	4,946	41 %	824	825	824	824	824	825
Insurance	(10)		54,594	52,885	97 %	-	-	52,885	-	-	-
Contract Services - Janitorial			13,500	6,238	46 %	742	327	313	866	1,000	2,990
Contract Services - Other			134,131	45,134	34 %	9,824	5,654	7,842	8,864	3,734	9,216
Repairs and Maintenance			23,500	-	- %	-	-	-	-	-	-
Total Expenditures before Debt and Other Items		(b)	2,240,516	835,966	37 %	127,690	127,755	186,167	145,686	129,136	119,532
Net Surplus (Deficit) before Debt and Other Items		(c)= (a) - (b)	(1,655,516)	(751,317)	45 %	(104,461)	(129,088)	(133,237)	(136,670)	(128,412)	(119,449)
MCC Debt Activity											
Tax Levy Debenture Interest	(11)		(292,129)	(143,466)	49 %	-	(815)	(1,529)	(792)	(138,796)	(1,534)
Tax Levy Debenture Principal	(11)		(251,570)	(124,937)	50 %	(3,889)	-	(7,778)	(3,889)	(105,492)	(3,889)
Development Charge Revenue	(12)		630,063	317,023	50 %	317,023	-	-	-	-	-
Development Charge Debenture Interest	(12)		(360,268)	(183,203)	51 %	(183,203)	-	-	-	-	-
Development Charge Debenture Principal	(12)		(269,795)	(133,820)	50 %	(133,820)	-	-	-	-	-
Pre-MCC RCW and Facility Net Costs			970,110	485,055	50 %	80,843	80,843	80,843	80,843	80,843	80,840
Grants - Safe Restart Covid Funding			494,392	395,506	80 %	-	-	255,721	56,721	53,949	29,115
Net Debt and Other Items		(d)	920,803	612,158	66 %	76,954	80,028	327,257	132,883	(109,496)	104,532
NET SURPLUS (DEFICIT)		(e)= (c) + (d)	\$ (734,713)	\$ (139,159)	19 %	\$ (27,507)	\$ (49,060)	\$ 194,020	\$ (3,787)	\$ (237,908)	\$ (14,917)

Meridian Community Centre

Appendix 3

Actual Results to Budget at June 30, 2021 (50% of time lapsed)

Explanatory Notes:

The COVID-19 pandemic resulted in the Meridian Community Centre being closed from January 1, 2021 to March 1, 2021. The facility was reopened on March 2, 2021 and closed again on April 3, 2021.

- (1) No arena revenue earned during closure; Safe Restart funding has been applied to offset COVID-19 operating pressures.
- (2) Minimal multi-purpose space revenues while facilities were unavailable due to COVID-19.
- (3) The impact of the COVID closure resulted in very low revenue, but March gymnasium revenues were 37% of budget for the year.
- (4) The majority of camp revenue is normally earned in the summer.
- (5) Senior Active Living Centre grant monies received for Q1 and Q2, and additional Senior Active Living Centre Special Grant of \$11,300 received in January, which has offsetting expenditures in April.
- (6) Advertising revenue will not be earned during facility closure.
- (7) Reduced wages during facility closure, slight increased staffing required for the vaccination clinics held at the MCC, which opened to the public in the month of April.
- (8) Water is billed bi-monthly.
- (9) COVID-19 direct costs are being tracked separately for reporting purposes and are excluded from this report; costs will be allocated to departments at year-end. Increased costs in April relate to the Senior Active Living Centre Special Grant and are offset by funding.
- (10) Prepaid insurance has been expensed in full for the year.
- (11) Tax levy debenture payments for the MCC are due in June and December and are paid before the end of the previous month. CIBC loan payments occur throughout the year.
- (12) Development charge debenture payments for the MCC occur in January and July.

