

	Notes		2021			Actual 2021				
			Budget	Actual YTD Total	Actual as a % of Budget	Jan	Feb	Mar	Apr	May
MCC Revenues										
Arena Revenues	(1)		\$ 355,000	\$ 40,441	11 %	\$ 383	\$ (1,430)	\$ 43,270	\$ (1,782)	\$ -
Multi-Purpose Space Revenues	(2)		36,000	1,184	3 %	866	97	308	(87)	-
Gymnasium Revenues	(3)		25,000	9,562	38 %	-	-	9,352	210	-
Programming Revenues	(4)		75,500	-	- %	-	-	-	-	-
Grants - Other	(5)		42,700	32,664	76 %	21,989	-	-	10,675	-
Other Rev. - Miscellaneous			40,800	715	2 %	(9)	-	-	-	724
Other Revenues - Advertising	(6)		10,000	-	- %	-	-	-	-	-
Total Revenues		(a)	585,000	84,566	14 %	23,229	(1,333)	52,930	9,016	724
MCC Expenditures										
Salaries and Benefits	(7)		1,399,281	412,724	29 %	76,539	78,945	87,937	86,270	83,033
Professional Development			10,900	8,142	75 %	2,648	2,640	2,854	-	-
Associations and Memberships			5,000	1,978	40 %	1,528	-	450	-	-
Travel			3,600	-	- %	-	-	-	-	-
Hydro			350,000	117,535	34 %	23,383	23,694	23,561	20,990	25,907
Natural Gas			65,000	32,459	50 %	6,283	8,018	6,296	6,127	5,735
Water	(8)		40,000	11,687	29 %	-	4,685	-	7,002	-
Telephone			14,060	3,569	25 %	715	714	713	712	715
Office Supplies			6,650	1,099	17 %	93	178	519	145	164
Materials and Supplies	(9)		47,450	27,847	59 %	3,901	2,050	951	12,991	7,954
Furniture and Equipment			6,000	-	- %	-	-	-	-	-
Materials and Supplies - Janitorial			50,000	2,459	5 %	1,186	-	630	597	46
Fuel			4,850	763	16 %	24	25	392	298	24
Internet			12,000	4,121	34 %	824	825	824	824	824
Insurance	(10)		54,594	52,885	97 %	-	-	52,885	-	-
Contract Services - Janitorial			13,500	3,248	24 %	742	327	313	866	1,000
Contract Services - Other			134,131	35,918	27 %	9,824	5,654	7,842	8,864	3,734
Repairs and Maintenance			23,500	-	- %	-	-	-	-	-
Total Expenditures before Debt and Other Items		(b)	2,240,516	716,434	32 %	127,690	127,755	186,167	145,686	129,136
Net Surplus (Deficit) before Debt and Other Items		(c)= (a) - (b)	(1,655,516)	(631,868)	38 %	(104,461)	(129,088)	(133,237)	(136,670)	(128,412)
MCC Debt Activity										
Tax Levy Debenture Interest	(11)		(292,129)	(141,932)	49 %	-	(815)	(1,529)	(792)	(138,796)
Tax Levy Debenture Principal	(11)		(251,570)	(121,048)	48 %	(3,889)	-	(7,778)	(3,889)	(105,492)
Development Charge Revenue	(12)		630,063	317,023	50 %	317,023	-	-	-	-
Development Charge Debenture Interest	(12)		(360,268)	(183,203)	51 %	(183,203)	-	-	-	-
Development Charge Debenture Principal	(12)		(269,795)	(133,820)	50 %	(133,820)	-	-	-	-
Pre-MCC RCW and Facility Net Costs			970,110	404,213	42 %	80,843	80,843	80,843	80,843	80,841
Grants - Safe Restart Covid Funding			494,392	366,391	74 %	-	-	255,721	56,721	53,949
Net Debt and Other Items		(d)	920,803	507,624	55 %	76,954	80,028	327,257	132,883	(109,498)
NET SURPLUS (DEFICIT)		(e)= (c) + (d)	\$ (734,713)	\$ (124,244)	17 %	\$ (27,507)	\$ (49,060)	\$ 194,020	\$ (3,787)	\$(237,910)

Meridian Community Centre

Appendix 3

Actual Results to Budget at May 31, 2021 (42% of time lapsed)

Explanatory Notes:

The COVID-19 pandemic resulted in the Meridian Community Centre being closed from January 1, 2021 to March 1, 2021. The facility was reopened on March 2, 2021 and closed again on April 3, 2021.

- (1) No arena revenue earned during closure; Safe Restart funding has been applied to offset COVID-19 operating pressures.
- (2) Minimal multi-purpose space revenues while facilities were unavailable due to COVID-19.
- (3) The impact of the COVID closure resulted in the January, February, April and May revenue being very low, but March gymnasium revenues were 37% of budget for the year.
- (4) The majority of camp revenue is normally earned in the summer.
- (5) Senior Active Living Centre grant monies received for Q1 and Q2, and additional Senior Active Living Centre Special Grant of \$11,300 received in January, which has offsetting expenditures in April.
- (6) Advertising revenue will not be earned during facility closure.
- (7) Reduced wages during facility closure, slight increased staffing required for the vaccination clinics held at the MCC, which opened to the public in the month of April.
- (8) Water is billed bi-monthly.
- (9) COVID-19 direct costs are being tracked separately for reporting purposes and are excluded from this report; costs will be allocated to departments at year-end. Increased costs in April relate to the Senior Active Living Centre Special Grant and are offset by funding.
- (10) Prepaid insurance has been expensed in full for the year.
- (11) Tax levy debenture payments for the MCC are due in June and December and are paid before the end of the previous month. CIBC loan payments occur throughout the year.
- (12) Development charge debenture payments for the MCC occur in January and July.

