

**Town of Pelham  
Building Department  
2020 Year End Financial Statement**

<b>Building Department Results</b>				
<b>Description</b>	<b>2020 Budget</b>	<b>2020 Actual</b>	<b>Variance</b>	<b>Variance</b>
	\$	\$	\$	%
<b>Revenues</b>				
Permits - Other	500	3,468	2,968	593.60%
Permits - Building	600,000	600,779	779	0.13%
Reserve Interest	-	17,451	17,451	100.00%
<b>Total Building Revenues</b>	600,500	621,698	21,198	3.53%
<b>Expenditures</b>				
<b>Building Administration</b>				
Salaries and Benefits	405,710	426,552 (1)	20,842	5.14%
Materials and Supplies	32,235	50,265 (1)	18,030	55.93%
Contracted Services	65,000	7,901 (1)	(57,099)	-87.84%
Transfer to Reserve	97,555	136,980	39,425	40.41%
<b>Total Building Expenditures</b>	600,500	621,698	21,198	3.53%
<b>NET (EXPENSE)/REVENUE</b>	-	-	-	-

<b>Building Department Reserve</b>	
	<b>2020 Actual</b>
	\$
<b>Balance at Dec. 31, 2019</b>	1,378,609
<b>Reserve Additions</b>	
Operating Surplus	119,529
Interest	17,451
<b>Total Reserve Additions</b>	136,980
<b>Reserve Reductions</b>	
Transfer to Town for Administration	79,497 (2)
Transfer for Capital - 2019 Leases	16,074
Transfer for Capital - 2020 Leases	15,374 (1)
<b>Total Reserve Reductions</b>	110,945
<b>Balance at Dec. 31, 2020</b>	1,404,644

(1) Total direct costs \$ 500,092

(2) Total indirect costs \$ 79,497

The cost of vehicle leases for 2019 was funded from the reserve in 2020 but disclosed as a direct cost of the building department in 2019, the year in which the expense was incurred.