

Appendix 1
Monthly Revenue Report at July 31, 2020 (58% of time lapsed)

		2020			2019	
	Notes	Budget	Actual at Jul 31	Actual as a % of Budget	Budget	Actual at Dec 31
Taxation						
General Tax Levy		\$ 14,946,487	\$ 8,718,789	58 %	\$ 13,674,386	\$ 13,674,375
Payments in Lieu		300,471	175,275	58 %	300,471	300,875
Total Taxation		15,246,958	8,894,064	58 %	13,974,857	13,975,250
Finance Department						
Penalties and Interest	(1)	270,000	100,152	37 %	270,000	261,321
Supplemental Taxation Revenues	(2)	200,000	90,981	45 %	210,000	366,800
Transfer from Building Department		79,497	46,373	58 %	77,938	77,938
Ontario Unconditional Grants	(3)	39,800	20,550	52 %	39,800	46,600
Miscellaneous		18,000	9,923	55 %	15,000	23,572
Investment Income	(4)	10,000	65,679	657 %	10,000	25,241
Total Finance Department		617,297	333,658	54 %	622,738	801,472
Clerk's Department						
Committee of Adjustment		36,500	28,107	77 %	50,000	50,528
Miscellaneous	(5)	14,250	4,659	33 %	16,750	12,946
Total Clerk's Department		50,750	32,766	65 %	66,750	63,474
Fire and By-law Services						
Fire Department Revenues		36,450	26,954	74 %	35,450	43,019
By-law and Parking Enforcement	(6)	28,138	21,163	75 %	14,300	24,012
Provincial Offences Act Revenue	(7)	25,000	20,794	83 %	10,000	44,463
Total Fire and By-law Services		89,588	68,911	77 %	59,750	111,494
Public Works						
Non-recreation Facilities and Beautification	(8)	49,000	9,838	20 %	49,000	41,282
Aggregate Resource Grant	(9)	25,000	-	- %	25,000	52,831
Transfer from Reserve - Roads	(10)	-	-	- %	-	120,766
Miscellaneous	(11)	85,500	10,535	12 %	80,500	87,515
Fonthill/Hillside Cemeteries		76,500	53,186	70 %	78,500	94,329
Total Public Works		236,000	73,559	31 %	233,000	396,723
Recreation, Culture and Wellness						
Recreation and Wellness	(12)	364,520	131,018	36 %	347,450	433,228
Special Events and Festivals	(13)	147,770	16,935	11 %	150,150	152,919
Culture and Community Enhancement	(13)	75,000	300	- %	78,500	65,258
Public Transit	(14)	274,500	170,499	62 %	211,953	208,397
MCC Facility	(15)	786,342	328,018	42 %	1,052,719	1,134,460
Total Recreation, Culture and Wellness		1,648,132	646,770	39 %	1,840,772	1,994,262
Community Planning and Development						
Building Department Revenues	(16)	600,500	245,522	41 %	500,500	713,260
Planning Fees	(17)	140,340	162,036	115 %	65,340	153,085
Total Community Planning and Development		740,840	407,558	55 %	565,840	866,345
Water and Wastewater						
Water Revenues		2,948,982	1,399,807	47 %	2,761,884	2,576,841
Wastewater Revenues		2,161,293	1,062,926	49 %	2,014,104	1,913,948
Total Water and Wastewater	(18)	5,110,275	2,462,733	48 %	4,775,988	4,490,789
GRAND TOTAL		\$ 23,739,840	\$ 12,920,019	54 %	\$ 22,139,695	\$ 22,699,809

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Explanatory Notes:

- (1) Due to the COVID-19 pandemic, Council approved the waiving of interest and penalties on taxes from April 1 to June 30, 2020.
- (2) The majority of supplemental revenue is collected June through November, and the impact of COVID-19 on supplemental revenue is uncertain at this time.
Supplementary/omitted taxes result from an addition, renovation, construction or class change that occurred on a property that was not previously recorded on the assessment roll. When supplementary/omitted assessment is added to the roll, additional property taxes can be collected for the current year, and if applicable, for any part of all of the two previous years as described in Section 34 of the Assessment Act.
- (3) OMPF payments for Q1-Q2 have been received.
- (4) Interest will be allocated to non-discretionary and obligatory reserves at year-end. There has been a significant decline in interest rates compared to the prior year.
- (5) Certain revenue streams, such as lottery and marriage licenses, are unpredictable in timing and it is anticipated that these revenues will be significantly impacted by COVID-19.
- (6) Provincial grant funding for cannabis legalization has been applied against eligible costs.
- (7) POA revenues, collected by the Region, received for a slight 2019 surplus distribution as well as 2020 Q1-Q2. The impact of COVID-19 on POA revenues is uncertain.
- (8) Revenue related to cost recoveries for parks occurs from spring to fall and has decreased due to the impact of COVID-19.
- (9) Aggregate resource grant received in September.
- (10) Transfer for any shortfall in the Winter Control budget will occur at year-end if required in accordance with the Reserve and Reserve Fund policy.
- (11) It is anticipated that driveway culvert fees and other miscellaneous revenues will be below budget due to COVID-19. Approximately \$47,000 of the remaining Climate Change grant funding is expected to be collected.
- (12) Recreation and wellness revenue related to camps and swim, with an approximate budget of \$192k, is collected in the summer, and is expected to be below budget due to the impact of COVID-19.
- (13) Most recreation special event activity normally occurs in Q2 and Q3. On May 4, Council determined that all festivals and events outside of the Farmer's Market will be cancelled up to September 30, 2020. Lost revenues will be approximately \$220k, but there will be some expense savings to offset. The impact of COVID-19 on any other recreation and special event activity is uncertain at this time.
- (14) Provincial gas tax funding of \$115,600 has been received as well as \$50,000 of the MTO Community Transportation grant. The impact of COVID-19 on transit operations and the resulting funding is uncertain at this time, but it is expected that any decrease in costs will be offset by decrease in grant funding.
- (15) Arena revenues are higher from approximately September to February and a significant portion of fees for the first part of the year were collected during that time, but will decrease significantly in future months due to the impact of COVID-19.
- (16) It is anticipated that building permit fees will be lower than budget due to the impact of COVID-19.
- (17) Significant subdivision fees collected early in the year; the impact of COVID-19 on fees collected for the remainder of the year is uncertain.
- (18) Water and wastewater have been billed for January to June. Consumption tends to be higher in the summer.