

	Notes		2020			Actual 2020											
			Budget	Actual YTD Total	Actual as a % of Budget	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
MCC Revenues																	
Arena Revenues	(1)		\$ 595,342	\$ 196,097	33 %	\$ 84,582	\$ 80,798	\$ 32,288	\$ (1,929)	\$ 358	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Multi-Purpose Space Revenues	(2)		63,000	24,310	39 %	10,156	8,480	5,510	164	-	-	-	-	-	-	-	-
Gymnasium Revenues	(3)		63,000	18,593	30 %	7,985	7,554	3,075	(21)	-	-	-	-	-	-	-	-
Programming Revenues	(4)		129,800	12,194	9 %	2,178	8,351	1,665	-	-	-	-	-	-	-	-	-
Grants	(5)		42,700	21,350	50 %	10,675	-	-	10,675	-	-	-	-	-	-	-	-
Other Rev. - Miscellaneous	(6)		63,550	36,311	57 %	16,003	11,988	6,664	1,656	-	-	-	-	-	-	-	-
Other Revenues - Advertising	(7)		30,000	10,000	33 %	10,000	-	-	-	-	-	-	-	-	-	-	-
Total Revenues		(a)	987,392	318,855	32 %	141,579	117,171	49,202	10,545	358	-	-	-	-	-	-	-
MCC Expenditures																	
Salaries and Benefits	(8)		1,235,300	420,492	34 %	96,243	91,068	96,918	73,517	62,746	-	-	-	-	-	-	-
Professional Development	(9)		10,900	12,358	113 %	6,201	7,464	-	-	(1,307)	-	-	-	-	-	-	-
Associations and Memberships			7,000	2,088	30 %	1,096	379	-	613	-	-	-	-	-	-	-	-
Travel			4,500	-	- %	-	-	-	-	-	-	-	-	-	-	-	-
Hydro			400,000	115,051	29 %	28,437	30,005	23,975	17,296	15,338	-	-	-	-	-	-	-
Natural Gas			65,000	23,114	36 %	4,992	6,214	6,179	2,966	2,763	-	-	-	-	-	-	-
Water	(10)		40,000	11,735	29 %	-	7,158	-	4,577	-	-	-	-	-	-	-	-
Telephone			10,760	3,430	32 %	683	684	684	697	682	-	-	-	-	-	-	-
Office Supplies			6,650	1,379	21 %	239	398	124	405	213	-	-	-	-	-	-	-
Materials and Supplies	(11)		55,000	40,370	73 %	10,832	12,251	2,492	3,678	11,117	-	-	-	-	-	-	-
Furniture and Equipment	(11)		6,000	209	3 %	209	-	-	-	-	-	-	-	-	-	-	-
Materials and Supplies - Janitorial			34,488	10,661	31 %	3,033	1,299	5,468	789	72	-	-	-	-	-	-	-
Fuel			4,850	1,447	30 %	441	476	381	24	125	-	-	-	-	-	-	-
Internet			12,000	4,121	34 %	824	825	824	824	824	-	-	-	-	-	-	-
Insurance	(12)		49,631	49,631	100 %	49,631	-	-	-	-	-	-	-	-	-	-	-
Contract Services - Janitorial			13,500	3,110	23 %	921	1,184	794	105	106	-	-	-	-	-	-	-
Contract Services - Other			155,631	45,110	29 %	12,580	17,956	7,737	5,119	1,718	-	-	-	-	-	-	-
Repairs and Maintenance	(13)		11,500	9,909	86 %	6,098	3,811	-	-	-	-	-	-	-	-	-	-
Total Expenditures before Debt and Other Items		(b)	2,122,710	754,215	36 %	222,460	181,172	145,576	110,610	94,397	-	-	-	-	-	-	-
Net Surplus (Deficit) before Debt and Other Items		(c)= (a) - (b)	(1,135,318)	(435,360)	38 %	(80,881)	(64,001)	(96,374)	(100,065)	(94,039)	-	-	-	-	-	-	-
MCC Debt Activity																	
Tax Levy Debenture Interest	(14)		(282,024)	-	- %	-	-	-	-	-	-	-	-	-	-	-	-
Tax Levy Debenture Principal	(14)		(198,227)	-	- %	-	-	-	-	-	-	-	-	-	-	-	-
Development Charge Revenue	(15)		630,188	317,023	50 %	317,023	-	-	-	-	-	-	-	-	-	-	-
Development Charge Debenture Interest	(15)		(368,875)	(187,410)	51 %	(187,410)	-	-	-	-	-	-	-	-	-	-	-
Development Charge Debenture Principal	(15)		(261,313)	(129,613)	50 %	(129,613)	-	-	-	-	-	-	-	-	-	-	-
Pre-MCC RCW and Facility Net Costs			951,088	396,285	42 %	79,257	79,257	79,257	79,257	79,257	-	-	-	-	-	-	-
One-Time Transfer from MCC Reserve			100,000	41,667	42 %	8,333	8,334	8,333	8,333	8,334	-	-	-	-	-	-	-
Net Debt and Other Items		(d)	570,837	437,952	77 %	87,590	87,591	87,590	87,590	87,591	-	-	-	-	-	-	-
NET SURPLUS (DEFICIT)		(e)= (c) + (d)	\$ (564,481)	\$ 2,592	- %	\$ 6,709	\$ 23,590	\$ (8,784)	\$ (12,475)	\$ (6,448)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Meridian Community Centre

Appendix 3

Actual Results to Budget at May 31, 2020 (42% of time lapsed)

Explanatory Notes:

The COVID-19 pandemic has resulted in facility closures and some programming cancellations as of June 2020, the timing of this report to Council. The impact on future revenue as a result of COVID-19 is uncertain at this time, and will be dependent on many factors including guidance from senior levels of government and Public Health guidelines.

- (1) Higher ice rental revenue during hockey season; normally expected to be lower in the summer. Monthly trend in this revenue was similar to the prior year but lower in March due to closures from COVID-19. Some fees were refunded in April, and show as negative revenue.
- (2) Multi-purpose space revenue was trending above the prior year, at 38% of budget vs. 30% of budget in March 2019 but there will be no further revenue while facilities are closed.
- (3) The normal expectation for gymnasium revenue would be higher during basketball season and lower in the summer, however it decreased in March due to COVID-19 closure and was nil for April.
- (4) The majority of camp revenue is normally earned in the summer, and the impact of COVID-19 is uncertain at this time.
- (5) New Horizons for Seniors Program Grant monies received for Q1 and Q2, and online seniors programming has continued during the COVID-19 closure.
- (6) Miscellaneous revenue includes cost recoveries, equipment rentals, event revenue, donations, servery sales, and other items that are individually too small to classify separately. Revenue above budget relates primarily to servery sales and has related costs under materials and supplies. Revenue in April relates to recoveries of expenses in Q1 that were invoiced in April.
- (7) Advertising revenue will not be earned during facility closure.
- (8) Reduced wages during facility closure.
- (9) Staff from the Recreation and Public Works departments attended courses in February from the Ontario Recreation Facilities Association. Approximately \$1,800 will be reallocated from the MCC to the Public Works department.
- (10) Water is billed bi-monthly.
- (11) Increased costs relate primarily to supplies and cost of goods related to servery sales revenue which is also above budget. Most of the costs in May relate to the cost of the water management system and the remaining 50% will be incurred in June.
- (12) Prepaid insurance has been expensed in full for the year.
- (13) Predominantly relates to costs for television screens and automatic door opener for the 55+ Community Room.
- (14) Tax levy debenture payments for the MCC occur in June and December.
- (15) Development charge debenture payments for the MCC occur in January and July.

Meridian Community Centre Hydro Usage

