

	Notes	2019			Actual 2019										
		Budget	Actual YTD Total	Actual as a % of Budget	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov
Revenues															
Grants - Provincial	(1)	\$ 121,953	\$ 51,334	42 %	\$ -	\$ -	\$ 38,501	\$ -	\$ 12,833	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants - Other	(2)	62,500	-	- %	-	-	-	-	-	-	-	-	-	-	-
Other Revenues	(3)	20,000	15,620	78 %	7,866	342	638	1,087	810	655	1,040	1,111	755	569	747
Sponsorships	(4)	7,500	9,000	120 %	5,250	3,000	250	-	-	-	250	-	250	-	-
Total Revenues		211,953	75,954	36 %	13,116	3,342	39,389	1,087	13,643	655	1,290	1,111	1,005	569	747
Expenditures															
Salaries and Benefits		107,196	98,588	92 %	3,627	9,716	8,674	11,503	8,932	9,197	8,666	12,293	8,589	8,648	8,743
Materials and Supplies	(5)	5,570	2,399	43 %	570	-	30	-	94	671	-	575	439	20	-
Contract Services - Bus	(5)	325,124	292,132	90 %	21,397	21,600	20,162	21,238	21,011	19,828	22,400	22,570	37,233	41,490	43,203
Interdepartmental Transfers	(6)	4,500	-	- %	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures		442,390	393,119	89 %	25,594	31,316	28,866	32,741	30,037	29,696	31,066	35,438	46,261	50,158	51,946
NET SURPLUS (DEFICIT)		\$ (230,437)	\$ (317,165)	138 %	\$ (12,478)	\$ (27,974)	\$ 10,523	\$ (31,654)	\$ (16,394)	\$ (29,041)	\$ (29,776)	\$ (34,327)	\$ (45,256)	\$ (49,589)	\$ (51,199)
Ridership 2019			7,314		453	464	594	786	559	783	671	797	609	834	764
Ridership 2018			7,259		437	420	574	544	511	527	538	467	380	600	747

Explanatory Notes:

- (1) The Town has been notified that our most recent provincial gas tax allocation is \$51,334. The remaining approximate \$70,000 relates to the Ministry of Transportation Grant of \$500,000 over 5 years, and is for start-up and operating costs related to the second bus, but has not yet been received.
- (2) Region contribution to link received in December.
- (3) Niagara College and Brock uPass paid in advanced for the first half of the year; Ticket revenues not dispersed evenly through the year because they are sometimes purchased in blocks of tickets.
- (4) Sponsorships are often paid in advanced for the full year of advertising.
- (5) Expenses below budget because the second bus commenced operation in September. The budget was based on the first bus operating for a full year and the second bus operating from approximately September to December.
- (6) Interdepartmental transfers are allocations of costs from other department, such as facilities. These are recorded at year-end based on actual results.