

## Actual Results to Budget

as at March 31, 2019 (25% of time lapsed)

	Budget 2019	Actual 2019 YTD Total	Actual as a % of Budget	Notes	Actual January 2019	Actual February 2019	Actual March 2019	Total YTD
<b>Revenues</b>								
Arena Revenues	\$ 539,219	\$ 205,034	38%	(1)	\$ 88,354	\$ 78,269	\$ 38,411	\$ 205,034
Multi-Purpose Space Revenues	63,000	19,028	30%		7,271	5,128	6,629	19,028
Gymnasium	61,000	27,153	45%	(2)	7,528	8,747	10,878	27,153
Programming Revenues	114,800	12,229	11%	(3)	1,921		10,308	12,229
Grants	42,700	14,233	33%		3,558	3,558	7,117	14,233
Other Revenues	85,550	21,243	25%		11,404	6,758	3,081	21,243
<b>Total Revenues</b>	<b>\$ 906,269</b>	<b>\$ 298,920</b>	<b>33%</b>		<b>\$ 120,036</b>	<b>\$ 102,460</b>	<b>\$ 76,424</b>	<b>\$ 298,920</b>
<b>Expenditures</b>								
Salaries and Benefits	\$ 1,048,780	\$ 229,816	22%		\$ 92,816	\$ 70,205	\$ 66,795	\$ 229,816
Professional Development	10,900	6,752	62%		6,752			6,752
Associations/Memberships	7,000	3,318	47%	(4)	3,013	305		3,318
Travel	4,500	-	0%					-
Hydro	542,140	108,508	20%		37,634	36,695	34,179	108,508
Natural Gas	95,072	19,443	20%		6,462	7,282	5,699	19,443
Water	45,212	6,237	14%	(5)		6,237		6,237
Telephone	4,200	2,429	58%	(6)	618	618	1,193	2,429
Office Supplies	6,150	545	9%		89	316	140	545
Material and Supplies	48,500	18,221	38%	(7)	8,067	8,289	1,865	18,221
Material and Supplies-Janitorial	34,488	3,696	11%		1,415	1,117	1,164	3,696
Fuel	4,850	1,581	33%		622	528	431	1,581
Equipment Rental	500	-	0%					-
Internet	12,000	2,473	21%		824	824	825	2,473
Insurance	30,000	3,597	12%	(8)		3,597		3,597
Contract Services-Janitorial	135,968	15,205	11%		15,205			15,205
Contract Services-Other	118,950	17,146	14%		7,013	5,733	4,400	17,146
Repairs and Maintenance	11,500	34	0%			34		34
<b>Total Expenditures before Debt and Other Items</b>	<b>\$ 2,160,710</b>	<b>\$ 439,001</b>	<b>20%</b>		<b>\$ 180,530</b>	<b>\$ 141,780</b>	<b>\$ 116,691</b>	<b>\$ 439,001</b>
<b>Debt Activity</b>								
Tax Levy Debenture Interest	\$ 288,500	\$ -	0%	(9)				\$ -
Tax Levy Debenture Principal	191,768	-	0%	(9)				-
Development Charge Revenue	(630,310)	(317,023)	50%		(317,023)			(317,023)
Development Charge Debenture Interest	377,212	191,485	51%	(10)	191,485			191,485
Development Charge Debenture Principal	253,098	125,538	50%	(10)	125,538			125,538
<b>Less: Pre-MCC RCW and Facility Net Costs</b>	<b>(893,531)</b>	<b>(223,383)</b>	<b>25%</b>		<b>(74,461)</b>	<b>(74,461)</b>	<b>(74,461)</b>	<b>(223,383)</b>
<b>Less: One-time Transfer from MCC Reserve</b>	<b>(425,500)</b>	<b>(106,374)</b>	<b>25%</b>		<b>(35,458)</b>	<b>(35,458)</b>	<b>(35,458)</b>	<b>(106,374)</b>
<b>Net Expenditures</b>	<b>\$ 1,321,947</b>	<b>\$ 109,244</b>	<b>8%</b>		<b>\$ 70,611</b>	<b>\$ 31,861</b>	<b>\$ 6,772</b>	<b>\$ 109,244</b>
<b>NET SURPLUS (DEFICIT)</b>	<b>\$ (415,678)</b>	<b>\$ 189,676</b>	<b>-46%</b>		<b>\$ 49,425</b>	<b>\$ 70,599</b>	<b>\$ 69,652</b>	<b>\$ 189,676</b>

Explanatory Notes:

- (1) Higher ice rental revenue during hockey season; expected to be lower in the summer.
- (2) Higher gymnasium revenue during basketball season; expected to be lower in the summer.
- (3) The majority of camp revenue is earned in the summer.
- (4) Some annual memberships have been paid for the year.
- (5) Water is billed bi-monthly; represents January and February billing.
- (6) Telephone costs for the MCC are coming in above budget and are now estimated at \$7,500 for the year.
- (7) Costs incurred for puck boards, equipment hooks and cable covers.
- (8) Current insurance policy expires July 1, 2019. Prepaid insurance still to be adjusted.
- (9) Tax levy debenture payments for the MCC occur in June and December.
- (10) Development charge debenture payments for the MCC occur in January and July.

**Meridian Community Centre**  
**Revenue by Major Customer & Activity**  
**as at March 31, 2019**

**Appendix 5 (3 of 3)**

	Hours	Amount
<b>Arena Revenues</b>		
Pelham Minor Hockey Association (PMHA)	656	\$ 94,010
Niagara Centre Skating Club (NCSC)	167	23,093
Pelham Junior Hockey Club	82	14,808
Southern Tier Admirals AAA Hockey	110	16,330
Pelham Raiders Minor Lacrosse Association		-
Public Ice	225	41,809
School Ice	11	1,730
Recreation & Wellness Programming	375	13,254
<b>Arena Revenues Subtotal</b>	<b>1,626</b>	<b>\$ 205,034</b>
<b>Multi-Purpose Space Revenues</b>		
Room Rentals	390	\$ 7,960
Recreation Programming	339	11,068
<b>Multi-Purpose Space Revenues Subtotal</b>	<b>729</b>	<b>\$ 19,028</b>
<b>Gymnasium Revenues</b>		
Pelham Panthers Basketball	884	\$ 23,078
Other	218	4,075
<b>Gymnasium Revenues Subtotal</b>	<b>1,102</b>	<b>\$ 27,153</b>
<b>Camp and Multi-Space Program Revenue</b>		<b>\$ 12,229</b>
<b>Grants</b>		<b>\$ 14,233</b>
<b>Other Revenues</b>		
Advertising Revenues		-
Miscellaneous Revenues		21,243
<b>Other Revenues Subtotal</b>	<b>-</b>	<b>\$ 21,243</b>
<b>TOTAL REVENUES</b>	<b>1,102</b>	<b>\$ 298,920</b>