

Framework for the Memorandum of Understanding

GUIDING PRINCIPALS OF OPERATING AUTHORITY TRANSFER

1. That the Region of Niagara will assume operating authority of NCDRA in parallel with the assumption of operating authority of the NDA airport.
2. That the Region of Niagara will operate both airports under similar financial and operating processes that will maintain and where feasible, enhance the current levels of service as the base level at both airports.
3. That the Region of Niagara will continue to operate the NCDRA as a public airport/aerodrome consistent with the 1976 Welland-Port Colborne Act and will consult with the four stakeholder municipalities.
4. That the Region of Niagara will assume all costs associated with the required level of maintenance and capital improvements of the NCDRA.
5. That the Region of Niagara will assume financial responsibility of the four stakeholder municipality's loans taken out in 2017, \$250,000 and 2018, \$173,000 for needed capital repairs.
6. That the Region of Niagara will retain all revenues net of operating costs of both the NCDRA and the NDA.
7. That the Region of Niagara will indemnify the parties to the Memorandum of Understanding from any liabilities legal or otherwise while operating the NCDRA and NDA airports.
8. That the Region of Niagara will retain the designation of the name of "Dorothy Rungeling" in any future name changes that are contemplated for the NCDRA.
9. That the Region of Niagara will honour all existing leases, business agreements and contracts as a normal standard expected in these legal arrangements.

10. That the Region of Niagara will continue to honour in perpetuity the arrangement with “The Air Cadet Hangar” which is a \$1.00 per year lease at the airport and as long as this hangar is used for this purpose.
11. That as a part of the closing process for final assumption of operation authority; the Region of Niagara will provide a governance/commission model, which includes representation from the Niagara Central Airport Commission, and that provides for a desirable consultation of all stakeholder municipalities of both airports and an ongoing consultation with appropriate user groups at both airports.